

Salinas City Center Improvement Association
Operating Statement (By Committee): Fiscal Year End November30, 2017

Category/ Committee	SOBO	DISI	Administration	Contingency/Reserves	Total
Revenue:					
Budget	\$270,000 (60%)	\$99,000 (22%)	\$63,000 (14%)	\$18,000 (4%)	\$450,000.00(100%)
Revenue Received To Date	\$265,053.60	\$97,186.32	\$61,845.84	\$17,670.24	\$441,756.00(98.2%)
FY 2015-16 Carry Over	\$95,901.46	\$72,165.57	-0-	\$7,319.98	\$175,387.01
Add: Misc Revenue	\$826.85	\$303.18	\$192.93	\$55.13	\$1,378.09
Less: Refunds/ Adjustments	-----0-----	-----0-----	-----0-----	-----0-----	-----0-----
Net Revenue	\$361,781.91	\$169,655.07	\$62,038.77	\$25,045.35	\$618,521.10
Expenses:					
Insurance			1,972.16		
Bank Service Charges			165.04		
Formation Costs Payback				-0-	
Professional Services/Legal		296.25	1,650.80	10,164.88	
Office Rent/CAM/Utilities			4,752.53		
Utilities/Computer			1,098.67		
Payroll (ADP)					
Gross Salary & P/R Related	5,578.76	5,578.76	55,813.90		
SOBO					
Sidewalk Ops(Maintenance)	130,639.07				
Beautification/Order(Security)	161,937.00				
DISI					
District Identity		28,381.19			
Streetscape Improvements		29,922.44			
Expense (Sub-Total)	<298,154.83>	<64,178.64>	<65,453.10>	<10,164.88>	<437,951.45>
Operating Income	\$63,627.08	\$105,476.43	<\$3,414.33>	\$14,880.47	\$180,569.65

Comerica General Account Balance (11/30/17): \$220,793.86 (All credits, EFTs posted; seven (7) checks o/s: \$40,224.21 not cleared).

SCCIA Ledger Balance: \$183,248.99 plus o/s checks \$40,224.21, less paid check 1103 (\$2,679.34 prior period) (*) = \$220,793.99Comerica balance (11/30/17)

Assessment Revenue Received through 10/31/17 (County to City to SCCIA): \$443,134.09

(1st: \$308,503.62; 2nd: \$132,398.15; 3rd: \$854.23) plus Misc Revenue \$1,378.09

Carryover Assessment Revenue (Fiscal Year 2015-16) \$175,387.01

Expenses & Adjustments/Refunds (-0-) Paid To Date: <437,951.45>

SCCIA Net Operating Income (11/30/17): \$180,569.65

Assessment Revenue (First Pmt (1/11/17), Second Pmt (5/08/17) & Third Pmt (8/09/17) Fiscal Year 2016-17) received from City: \$441,756.00. Miscellaneous Revenue of \$1,378.09 includes refund from State Fund and direct L+G pro-rata assessment for 2015-2016.

(*) Outstanding Checks: 1132-1138 (see Ledger) totals \$40,224.21; Check 1103 (\$2,679.34) paid in prior period.

Carryover Operating Income after **net of outstanding checks** totals \$180,569.65

Prepared By: Kenneth Steen Jr.-SCCIA District Manager