

Salinas City Center Improvement Association  
 Operating Statement (By Committee): Year To Date April 30, 2016

Category/ Committee	SOBO	DISI	Administration	Contingency/ Reserves	Total
<b>Revenue:</b>					
Budget	270,000 (60%)	100,000 (22%)	63,000 (14%)	17,000 (4%)	450,000(100%)
Year 1	240,000 (60%)	88,000 (22%)	72,000 (14%)	-0-	400,000 (100%)
FY To Date	262,200 (60%)	96,140(22%)	61,180 (14%)	17,480 (4%)	437,000 (97%)
<b>Expenses:</b>					
Insurance			2,090.00		
IRS Filing			875.00		
Formation Costs			18,000.00		
Professional Svs			347.50		
<b>Payroll (ADP)</b>					
Salary (Net of Taxes)			7,460.96		
Company Taxes			1,958.42		
Service Charges			136.42		
Maintenance	11,847.97				
Security					
Bank Sv Charges			37.00		
<b>Marketing</b>					
Website					
Public Relations		4,477.40			
Signage					
Expense (Sub-Total)	11,847.97	4,477.40	30,905.30	-0-	47,230.67
Operating Income	\$250,352.03	\$91,662.60	\$30,274.70	\$17,480.00	\$389,769.33

Comerica General Account Balance (5/10/16): \$260,207.08 (all checks/debits have cleared).

Revenue Received to date (County to City to SCCIA): \$307,437.75

Expenses Paid to date: <47,230.67>

Checking Account Balance to date: \$260,207.08

Pending Revenue Receipt per County/City: \$176,792.92 for total of \$437,000 (97% of \$450,000)