

Salinas City Center Improvement Association
Operating Statement (By Committee): Year To Date April 30, 2017

Category/ Committee	SOBO	DISI	Administration	Contingency/Reserves	Total
Revenue:					
Budget	\$270,000 (60%)	\$99,000 (22%)	\$63,000 (14%)	\$18,000 (4%)	\$450,000.00(100%)
Revenue Received To Date	\$185,102.17	\$67,870.80	\$43,190.51	\$12,340.14	\$308,503.62
FY 2015-16 Carry Over	\$95,901.46	\$72,165.57	-0-	\$7,319.98	\$175,387.01
Less: Refunds/ Adjustments	-----0-----	-----0-----	-----0-----	-----0-----	-----0-----
Net Revenue	\$281,003.63	\$140,036.37	\$43,190.51	\$19,660.12	\$483,890.63
Expenses:					
Insurance			1,561.00		
Bank Service Charges			28.95		
Formation Costs Payback				-0-	
Professional Services		296.25	1,575.80		
Office Rent/CAM/Utilities			2,632.53		
Utilities/Computer			353.77		
Payroll (ADP)					
Gross Salary & P/R Related	2,357.80	2,357.80	23,589.18		
SOBO					
Sidewalk Ops(Maintenance)	54,406.30				
Beautification/Order(Security)	58,387.00				
DISI					
District Identity		12,753.17			
Streetscape Improvements		<u>1,085.30</u>			
Expense (Sub-Total)	<115,151.10>	<16,492.52>	<29,741.23>	<-0->	<161,384.85>
Operating Income	\$165,852.53	\$123,543.85	\$13,449.28	\$19,660.12	\$322,505.78

Comerica General Account Balance (3/31/17): \$322,505.78 (All credits, debits have cleared; one check o/s: \$75.00 not cleared).

SCCIA Ledger Balance: \$322,430.78 with o/s checks \$75.00 (#1074) = \$322,505.78 Comerica balance (4/30/17)

Assessment Revenue Received through 3/31/17 (County to City to SCCIA): \$308,503.62

Carryover Assessment Revenue (Fiscal Year 2015-16) \$175,387.01

Expenses & Adjustments/Refunds (-0-) Paid To Date: <161,384.85>

SCCIA Operating Income (3/31/17): \$322,505.78

Assessment Revenue (First Installment Fiscal Year 2016-17) received from City: \$308,503.62 (1/11/17)

Prepared By: Kenneth Steen Jr.-SCCIA District Manager