

Salinas City Center Improvement Association
 Operating Statement (By Committee): Year To Date May 31, 2016

Category/ Committee	SOBO	DISI	Administration	Contingency/ Reserves	Total
Revenue:					
Budget	270,000 (60%)	100,000 (22%)	63,000 (14%)	17,000 (4%)	450,000(100%)
Year 1	240,000 (60%)	88,000 (22%)	56,000 (14%)	16,000 (4%)	400,000 (100%)
FY To Date	262,239.04 (60%)	96,154.32(22%)	61,189.11 (14%)	17,482.60(4%)	437,065.07 (97%)
Expenses:					
Insurance			2,090.00		
IRS Filing			875.00		
New City America			18,000.00		
Formation Costs PBack					
Professional Services			407.50		
Payroll (ADP)					
Salary (Net of Taxes)			11,647.38		
Company Taxes			3,154.50		
Service Charges			272.84		
Maintenance	22,761.05				
Security					
Bank Sv Charges			37.00		
Marketing					
Website					
Public Relations		4,837.51			
Signage					
Memberships		331.25			
Expense (Sub-Total)	22,761.05	5,168.76	36,484.22	-0-	64,414.03
Operating Income	\$239,477.99	\$90,985.56	\$24,704.89	\$17,482.60	\$372,651.04

Comerica General Account Balance (6/15/16): \$372,651.04 (all checks/debits have cleared).

Assessment Revenue Received to date (County to City to SCCIA): \$437,065.07

Expenses Paid to date: <64,414.03>

SCCIA Operating Income (6/15/16): \$372,651.04

Pending Assessment Revenue (Past Due/Uncollected) per County/City (through 5/20/16): \$28,088.35

Prepared By: Kenneth Steen Jr.-SCCIA District Manager