

Salinas City Center Improvement Association
Operating Statement (By Committee): Year To August 31, 2017

Category/ Committee	SOBO	DISI	Administration	Contingency/Reserves	Total
Revenue:					
Budget	\$270,000 (60%)	\$99,000 (22%)	\$63,000 (14%)	\$18,000 (4%)	\$450,000.00(100%)
Revenue Received To Date	\$265,053.60	\$97,186.32	\$61,845.84	\$17,670.24	\$441,756.00(98.2%)
FY 2015-16 Carry Over	\$95,901.46	\$72,165.57	-0-	\$7,319.98	\$175,387.01
Less: Refunds/ Adjustments	-----0-----	-----0-----	-----0-----	-----0-----	-----0-----
Net Revenue	\$360,955.06	169,351.89	\$61,845.84	\$24,990.22	\$617,143.01
Expenses:					
Insurance			1,699.16		
Bank Service Charges			151.14		
Formation Costs Payback				-0-	
Professional Services		296.25	1,650.80		
Office Rent/CAM/Utilities			3,072.53		
Utilities/Computer			686.09		
Payroll (ADP)					
Gross Salary & P/R Related	4,197.86	4,197.86	41,998.42		
SOBO					
Sidewalk Ops(Maintenance)	95,810.00				
Beautification/Order(Security)	116,850.00				
DISI					
District Identity		19,071.33			
Streetscape Improvements		5,054.84			
Expense (Sub-Total)	<216,857.86>	<28,620.28>	<49,258.14>	<-0->	<294,736.28>
Operating Income	\$144,097.20	\$140,731.61	\$12,587.70	\$24,990.22	\$322,406.73

Comerica General Account Balance (8/31/17): \$322,406.73 (All credits, debits have cleared; one (1) check o/s: \$420.00 not cleared).

SCCIA Ledger Balance: \$321,986.73 with o/s check \$420.00 (#1109) = \$322,406.73 Comerica balance (8/31/17)

Assessment Revenue Received through 8/31/17 (County to City to SCCIA): \$441,756.00

(1st: \$308,503.62; 2nd: \$132,398.15; 3rd: \$854.23)

Carryover Assessment Revenue (Fiscal Year 2015-16) \$175,387.01

Expenses & Adjustments/Refunds (-0-) Paid To Date: <294,736.28>

SCCIA Operating Income (8/31/17): \$322,406.73

Assessment Revenue (First Pmt (1/11/17), Second Pmt (5/08/17) & Third Pmt (8/09/17) Fiscal Year 2016-17) received from City: \$441,756.00

Prepared By: Kenneth Steen Jr.-SCCIA District Manager