

Salinas City Center Improvement Association
Operating Statement (By Committee): Fiscal Year To September 30, 2017

Category/ Committee	SOBO	DISI	Administration	Contingency/Reserves	Total
Revenue:					
Budget	\$270,000 (60%)	\$99,000 (22%)	\$63,000 (14%)	\$18,000 (4%)	\$450,000.00(100%)
Revenue Received To Date	\$265,053.60	\$97,186.32	\$61,845.84	\$17,670.24	\$441,756.00(98.2%)
FY 2015-16 Carry Over	\$95,901.46	\$72,165.57	-0-	\$7,319.98	\$175,387.01
Less: Refunds/ Adjustments	-----0-----	-----0-----	-----0-----	-----0-----	-----0-----
Net Revenue	\$360,955.06	169,351.89	\$61,845.84	\$24,990.22	\$617,143.01
Expenses:					
Insurance			1,835.66		
Bank Service Charges			180.09		
Formation Costs Payback				-0-	
Professional Services		296.25	1,650.80		
Office Rent/CAM/Utilities			3,492.53		
Utilities/Computer			756.95		
Payroll (ADP)					
Gross Salary & P/R Related	4,658.16	4,658.16	46,603.58		
SOBO					
Sidewalk Ops(Maintenance)	95,810.00				
Beautification/Order(Security)	132,069.00				
DISI					
District Identity		19,071.33			
Streetscape Improvements		5,054.84			
Expense (Sub-Total)	<232,537.16>	<29,080.58>	<54,519.61>	<-0->	<316,137.35>
Operating Income	\$128,417.90	\$140,271.31	\$7,326.23	\$24,990.22	\$301,005.66

Comerica General Account Balance (9/30/17): \$301,005.66 (All credits, debits have cleared; five (5) checks o/s: \$13,587.29 not cleared).

SCCIA Ledger Balance: \$287,418.37 plus o/s checks \$13,587.29 (*) = \$301,005.66 Comerica balance (9/30/17)

Assessment Revenue Received through 9/30/17 (County to City to SCCIA): \$441,756.00

(1st: \$308,503.62; 2nd: \$132,398.15; 3rd: \$854.23)

Carryover Assessment Revenue (Fiscal Year 2015-16) \$175,387.01

Expenses & Adjustments/Refunds (-0-) Paid To Date: <316,137.35>

SCCIA Operating Income (9/30/17): \$301,005.66

Assessment Revenue (First Pmt (1/11/17), Second Pmt (5/08/17) & Third Pmt (8/09/17) Fiscal Year 2016-17) received from City: \$441,756.00

(*) Outstanding Checks: 1112 (\$175.00; 1113 (\$2,650.36); 1114 (\$7,500.00); 1115 (\$3,061.93); 1116 (\$200.00) = \$13,587.29 (Total)

Prepared By: Kenneth Steen Jr.-SCCIA District Manager