

Salinas City Center Improvement Association
Operating Statement (By Committee): Year To Date November 30, 2016
(Fiscal Year End 2015-2016)

Category/ Committee	SOBO	DISI	Administration	Contingency/Reserves	Total
Revenue:					
Budget	\$270,000 (60%)	\$100,000 (22%)	\$63,000 (14%)	\$17,000 (4%)	\$450,000.00(100%)
FY To Date	265,941.62(60%)	97,511.93(22%)	62,053.05(14%)	17,729.44(4%)	443,236.04(98.50%)
Less: Refund/Adjstmt	<3,892.47>	<1,427.24>	<908.24>	<259.50>	<6,487.45> (1)
Net Revenue	262,049.15	96,084.69	61,144.81	17,469.94	436,748.59
Expenses:					
Insurance			2,170.00		
IRS Filing			875.00		
New City America			18,000.00		
Formation Costs PBack					
Professional Services			407.50		
Office Rent			1,570.00		
Utilities/Computer			214.66		
Payroll (ADP)					
Salary (Net of Taxes)			36,765.90		
Company Taxes			10,330.98		
Service Charges			886.73		
Maintenance	89,216.69				
Security	76,931.00				
Bank Sv Charges			74.00		
Marketing					
Website		3,250.00			
Public Relations		19,567.87			
Signage		770.00			
Memberships		331.25			
Expense (Sub-Total)	<166,147.69>	<23,919.12>	<71,294.77>	-0-	<261,361.58>
Operating Income	\$95,901.46	\$72,165.57	<\$10,149.96>	\$17,469.94	\$175,387.01

Comerica General Account Balance (November 30, 2016): \$175,387.01 (three (3) checks (total: \$850.00 (Rent)) not cleared; all debits have cleared).

Assessment Revenue Received to date (County to City to SCCIA): \$443,236.04

Expenses & Adjustments/Refund (Corrigan (1)) Paid to date: <267,849.03>

SCCIA Operating Income (October 31, 2016): \$175,387.01

Assessment Revenue Receipts (Past Due/Collected) per County/City (since 10/31/16): -0- (Last: \$6,170.97 (Received: 10/07/16))

Prepared By: Kenneth Steen Jr.-SCCIA District Manager