

Salinas City Center Improvement Association
Operating Statement (By Committee): Year To June 30, 2017

Category/ Committee	SOBO	DISI	Administration	Contingency/Reserves	Total
Revenue:					
Budget	\$270,000 (60%)	\$99,000 (22%)	\$63,000 (14%)	\$18,000 (4%)	\$450,000.00(100%)
Revenue Received To Date	\$264,541.06	96,998.39	61,726.25	17,636.07	\$440,901.77(98%)
FY 2015-16 Carry Over	\$95,901.46	\$72,165.57	-0-	\$7,319.98	\$175,387.01
Less: Refunds/ Adjustments	-----0-----	-----0-----	-----0-----	-----0-----	-----0-----
Net Revenue	\$360,442.52	169,163.96	\$61,726.25	\$24,956.05	\$616,288.78
Expenses:					
Insurance			1,699.16		
Bank Service Charges			137.24		
Formation Costs Payback				-0-	
Professional Services		296.25	1,650.80		
Office Rent/CAM/Utilities			2,632.53		
Utilities/Computer			544.45		
Payroll (ADP)					
Gross Salary & P/R Related	3,277.26	3,277.26	32,788.10		
SOBO					
Sidewalk Ops(Maintenance)	75,957.26				
Beautification/Order(Security)	87,875.00				
DISI					
District Identity		15,699.21			
Streetscape Improvements		<u>2,375.50</u>			
Expense (Sub-Total)	<167,109.52>	<21,648.22>	<39,452.28>	<-0->	<228,210.02>
Operating Income	\$193,333.00	\$147,515.74	\$22,273.97	\$24,956.05	\$388,078.76

Comerica General Account Balance (6/30/17): **\$388,078.76** (All credits, debits have cleared; one check o/s: \$1,260.00 not cleared).

SCCIA Ledger Balance: **\$386,818.76** with o/s checks \$1,260.00 (#1093) = **\$388,078.76** Comerica balance (6/30/17)

Assessment Revenue Received through 6/30/17 (County to City to SCCIA): \$440,901.77 (1st: \$308,503.62; 2nd: \$132,398.15)

Carryover Assessment Revenue (Fiscal Year 2015-16) \$175,387.01

Expenses & Adjustments/Refunds (-0-) Paid To Date: **<228,210.02>**

SCCIA Operating Income (6/30/17): **\$388,078.76**

Assessment Revenue (First Installment (1/11/17) & Second Installment (5/08/17) Fiscal Year 2016-17) received from City: \$440,901.77

Prepared By: Kenneth Steen Jr.-SCCIA District Manager