

Salinas City Center Improvement Association
Operating Statement (By Committee): Year To Date March 31, 2017

Category/ Committee	SOBO	DISI	Administration	Contingency/Reserves	Total
Revenue:					
Budget	\$270,000 (60%)	\$99,000 (22%)	\$63,000 (14%)	\$18,000 (4%)	\$450,000.00(100%)
Revenue Received To Date	\$185,102.17	\$67,870.80	\$43,190.51	\$12,340.14	\$308,503.62
FY 2015-16 Carry Over	\$95,901.46	\$72,165.57	-0-	\$7,319.98	\$175,387.01
Less: Refunds/ Adjustments	-----0-----	-----0-----	-----0-----	-----0-----	-----0-----
Net Revenue	\$281,003.63	\$140,036.37	\$43,190.51	\$19,660.12	\$483,890.63
Expenses:					
Insurance					
Bank Service Charges			22.00		
Formation Costs Payback				-0-	
Professional Services			65.80		
Office Rent/CAM/Utilities			2,550.00		
Utilities/Computer			282.99		
Payroll (ADP)					
Gross Salary & P/R Related	1,898.07	1,898.07	18,989.72		
SOBO					
Sidewalk Ops(Maintenance)	41,877.97				
Beautification/Order(Security)	48,811.00				
DISI					
District Identity		11,189.36			
Streetscape Improvements		<u>1,085.30</u>			
Expense (Sub-Total)	<92,587.04>	<14,172.73>	<21,910.51>	<-0->	<128,670.28>
Operating Income	\$188,416.59	\$125,863.64	\$21,280.00	\$19,660.12	\$355,220.35

Comerica General Account Balance (3/31/17): \$355,220.35 (All credits, debits have cleared; two checks o/s: \$1,302.02 not cleared).

SCCIA Ledger Balance: \$353,918.33 with o/s checks \$1,302.02 (#1069 & #1071) = \$355,220.35 Comerica balance (3/31/17)

Assessment Revenue Received through 3/31/17 (County to City to SCCIA): \$308,503.62

Carryover Assessment Revenue (Fiscal Year 2015-16) \$175,387.01

Expenses & Adjustments/Refunds (-0-) Paid To Date: <128,670.28>

SCCIA Operating Income (3/31/17): \$355,220.35

Assessment Revenue (First Installment Fiscal Year 2016-17) received from City: \$308,503.62 (1/11/17)

Prepared By: Kenneth Steen Jr.-SCCIA District Manager