

Salinas City Center Improvement Association
Operating Statement (By Committee): Through December 29, 2017 (FY 2017-2018)

Category/ Committee	SOBO	DISI	Administration	Contingency/Reserves	Total
Revenue:					
Budget	\$270,000 (60%)	\$99,000 (22%)	\$63,000 (14%)	\$18,000 (4%)	\$450,000.00(100%)
Revenue Received To Date					
FY 2016-17 Carry Over	\$63,627.08	\$105,476.43	-0-	\$11,466.14	\$180,569.65
Add: Misc Revenue					
Less: Refunds/ Adjustments	-----0-----	-----0-----	-----0-----	-----0-----	-----0-----
Net Revenue	\$63,627.08	\$105,476.43	-0-	\$11,466.14	\$180,569.65
Expenses:					
Insurance					
Bank Service Charges			6.95		
Formation Costs Payback					
Professional Services/Legal					
Office Rent/CAM/Utilities					
Computer			70.86		
Payroll (ADP)					
Gross Salary & P/R Related	460.30	460.30	4,605.16		
Government Affairs				3,333.33	
SOBO					
Sidewalk Ops(Maintenance)	12,059.80				
Beautification/Order(Security)	14,801.00				
DISI					
District Identity		4,297.30			
Streetscape Improvements					
Expense (Sub-Total)	<\$27,321.10>	<\$4,757.60>	<\$4,682.97>	<\$3,333.33>	<\$40,095.00>
Operating Income	\$36,305.98	\$100,718.83	<\$4,682.97>	\$8,132.81	\$140,474.65

Comerica General Account Balance (12/29/17): \$140,474.65 (All credits, EFTs posted; two (2) checks o/s: \$2,019.75 not cleared).

SCCIA Ledger Balance: \$138,454.90 plus o/s checks \$2,019.75 = \$140,474.65 Comerica balance (12/29/17)

Assessment Revenue Received through 12/29/17 (County to City to SCCIA): \$----0-----

Carryover Assessment Revenue (Fiscal Year 2016-17) \$180,569.65

Expenses & Adjustments/Refunds (-0-) Paid To Date: \$ 40,095.00

SCCIA Net Operating Income (11/30/17): \$140,474.65

(*) Outstanding Checks: 1144 (\$1,599.75) and 1145 (\$420.00)(see Ledger) total \$2,019.75.

Prepared By: **Kenneth Steen Jr.-SCCIA District Manager**