

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2017-2018 - Cash Basis
For the Twelve Months Ended November 30, 2018

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income												
Assessments	\$275,074.59	\$270,000.00	\$ (5,074.59)		\$100,860.68	\$ 99,000.00	\$ (1,860.68)		\$64,183.99	\$63,000.00	\$ (1,183.99)	
Plus: FY 2016-17 Carry Over	63,627.07	63,627.07	-		105,476.43	105,476.43	-		-	-	-	
Total Income	\$338,701.66	\$333,627.07	\$ (5,074.59)		\$206,337.11	\$204,476.43	\$ (1,860.68)		\$64,183.99	\$63,000.00	\$ (1,183.99)	
Expenses												
Bank Service Charges	-	-	-		-	-	-		212.40	200.00	(12.40)	-6%
Formation Costs Payback	-	-	-		-	-	-		-	-	-	
Insurance	-	-	-		-	-	-		1,583.00	2,000.00	417.00	21%
Professional Services												
Accounting	-	-	-		-	-	-		10,205.00	9,650.00	(555.00)	-6%
Legal	-	-	-		-	-	-		-	-	-	
Total Professional Services	-	-	-		-	-	-		10,205.00	9,650.00	(555.00)	-6%
Office												
Rent/CAM/Utilities	-	-	-		-	-	-		4,497.19	4,753.00	255.81	5%
Office Annual Cleaning	-	-	-		-	-	-		348.32	250.00	(98.32)	-39%
Office Furnishings/Paint	27.30	-	(27.30)		-	-	-		1,364.73	800.00	(564.73)	-71%
Computer / Internet	-	-	-		-	-	-		1,347.30	2,000.00	652.70	33%
Total Office	27.30	-	(27.30)		-	-	-		7,557.54	7,803.00	245.46	3%
Staff												
Contract Admin	1,864.69	3,666.63	1,801.94	49%	1,864.69	4,000.00	2,135.31	53%	7,239.37	15,000.00	7,760.63	52%
Government Affairs	15,000.00	13,750.00	(1,250.00)	-9%	15,000.00	15,000.00	-	0%	12,499.96	10,000.00	(2,499.96)	-25%
Total Staff	16,864.69	17,416.63	551.94	3%	16,864.69	19,000.00	2,135.31	11%	19,739.33	25,000.00	5,260.67	21%
SOBO												
Sidewalk Ops (Maintenance)	149,930.60	123,750.00	(26,180.60)	-21%	-	-	-		-	-	-	
Beautification/Order (Security)	171,817.00	151,250.00	(20,567.00)	-14%	-	-	-		-	-	-	
Total SOBO	321,747.60	275,000.00	(46,747.60)	-17%	-	-	-		-	-	-	
DISI												
District Identity	-	-	-		66,422.94	50,000.00	(16,422.94)	-33%	-	-	-	
Streetscape Improvements	-	-	-		40,895.00	115,000.00	74,105.00	64%	-	-	-	
Total DISI	-	-	-		107,317.94	165,000.00	57,682.06	35%	-	-	-	
Extra Budget Expenses												
Wages/taxes/fees/workers comp	-	-	-		-	-	-		5,748.68	-	(5,748.68)	
Refunded vendor payment	-	-	-		(2,679.34)	-	2,679.34		-	-	-	
Total Extra Budget Expenses	-	-	-		(2,679.34)	-	2,679.34		5,748.68	-	(5,748.68)	
Total Expenses	338,639.59	292,416.63	(46,222.96)	-16%	121,503.29	184,000.00	62,496.71	34%	45,045.95	44,653.00	(392.95)	-1%
Net Income	62.07	41,210.44			84,833.82	20,476.43			19,138.04	18,347.00		
Balance as of 11/30/18	\$ 62.07	\$ 41,210.44			\$ 84,833.82	\$ 20,476.43			\$19,138.04	\$18,347.00		

(See accompanying accountants' report)

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2017-2018 - Cash Basis
For the Twelve Months Ended November 30, 2018

	Contingency/Reserves				TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income								
Assessments	\$ 18,338.39	\$ 18,000.00	\$ (338.39)		\$ 458,457.65	\$ 450,000.00	\$ (8,457.65)	
Plus: FY 2016-17 Carry Over	11,466.14	11,466.14	-		180,569.64	180,569.64		
Total Income	\$ 29,804.53	\$ 29,466.14	\$ (338.39)		\$ 639,027.29	\$ 630,569.64	\$ (8,457.65)	
Expenses								
Bank Service Charges	100.00	-	(100.00)		312.40	200.00	(112.40)	-56%
Formation Costs Payback	15,310.50	10,000.00	(5,310.50)	-53%	15,310.50	10,000.00	(5,310.50)	-53%
Insurance			-		1,583.00	2,000.00	417.00	21%
Professional Services			-		-	-	-	
Accounting			-		10,205.00	9,650.00	(555.00)	-6%
Legal	13,982.21	15,000.00	1,017.79	7%	13,982.21	15,000.00	1,017.79	7%
Total Professional Services	13,982.21	15,000.00	1,017.79	7%	24,187.21	24,650.00	462.79	2%
Office			-		-	-	-	
Rent/CAM/Utilities			-		4,497.19	4,753.00	255.81	5%
Office Annual Cleaning			-		348.32	250.00	(98.32)	-39%
Office Furnishings/Paint			-		1,392.03	800.00	(592.03)	-74%
Computer / Internet			-		1,347.30	2,000.00	652.70	33%
Total Office	-	-	-		7,584.84	7,803.00	218.16	3%
Staff			-		-	-	-	
Contract Admin			-		10,968.75	22,666.63	11,697.88	52%
Government Affairs			-		42,499.96	38,750.00	(3,749.96)	-10%
Total Staff	-	-	-		53,468.71	61,416.63	7,947.92	13%
SOBO			-		-	-	-	
Sidewalk Ops (Maintenance)			-		149,930.60	123,750.00	(26,180.60)	-21%
Beautification/Order (Security)			-		171,817.00	151,250.00	(20,567.00)	-14%
Total SOBO	-	-	-		321,747.60	275,000.00	(46,747.60)	-17%
DISI			-		-	-	-	
District Identity			-		66,422.94	50,000.00	(16,422.94)	-33%
Streetscape Improvements			-		40,895.00	115,000.00	74,105.00	64%
Total DISI	-	-	-		107,317.94	165,000.00	57,682.06	35%
Extra Budget Expenses			-		-	-	-	
Wages/taxes/fees/workers comp	1,091.04	-	(1,091.04)		6,839.72	-	(6,839.72)	
Refunded vendor payment			-				-	
Total Extra Budget Expenses	1,091.04	-	(1,091.04)		4,160.38	-	(4,160.38)	
Total Expenses	30,483.75	25,000.00	(5,483.75)	-22%	535,672.58	546,069.63	10,397.05	2%
Net Income	(679.22)	4,466.14			103,354.71	84,500.01		
Balance as of 11/30/18	\$ (679.22)	\$ 4,466.14			\$ 103,354.71	\$ 84,500.01		

(See accompanying accountants' report)