

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis
For the Two Months Ended January 31, 2019

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income												
Assessments	\$ 155,080.39	\$ 270,000.00	\$ 114,919.61		\$ 56,862.81	\$ 99,000.00	\$ 42,137.19		\$ 36,185.42	\$ 63,000.00	\$ 26,814.58	
Plus: FY 2017-18 Carry Over	62.07	62.07	-		84,833.82	84,833.82	-		18,458.82	18,458.82	-	0%
Total Income	\$ 155,142.46	\$ 270,062.07	\$ 114,919.61		\$ 141,696.63	\$ 183,833.82	\$ 42,137.19		\$ 54,644.24	\$ 81,458.82	\$ 26,814.58	
Expenses												
Bank Service Charges	-	-	-		-	-	-		13.90	400.00	386.10	97%
Formation Costs Payback	-	-	-		-	-	-		-	-	-	
Insurance	-	-	-		-	-	-		1,700.00	1,700.00	1,700.00	100%
Professional Services												
Accounting	-	-	-		-	-	-		1,000.00	10,000.00	9,000.00	90%
Legal	-	-	-		-	-	-		2,000.00	2,000.00	2,000.00	100%
Total Professional Services	-	-	-		-	-	-		1,000.00	12,000.00	11,000.00	92%
Office												
Rent/CAM/Utilities	-	-	-		-	-	-		701.76	6,200.00	5,498.24	89%
Office Annual Cleaning	-	-	-		-	-	-		500.00	500.00	-	0%
Office Furnishings/Paint	-	-	-		-	-	-		1,500.00	1,500.00	1,500.00	100%
Computer / Internet	-	-	-		-	-	-		1,200.00	1,200.00	1,200.00	100%
Total Office	-	-	-		-	-	-		1,201.76	9,400.00	8,198.24	87%
Staff												
Contract Admin	384.63	2,550.00	2,165.37	85%	384.63	2,550.00	2,165.37	85%	1,493.24	9,900.00	8,406.76	85%
Government Affairs	2,500.00	15,000.00	12,500.00	83%	2,500.00	15,000.00	12,500.00	83%	1,666.66	12,500.00	10,833.34	87%
Total Staff	2,884.63	17,550.00	14,665.37	84%	2,884.63	17,550.00	14,665.37	84%	3,159.90	22,400.00	19,240.10	86%
SOBO												
Sidewalk Ops (Maintenance)	7,836.00	113,400.00	105,564.00	93%	-	-	-		-	-	-	
Beautification/Order(Security)	30,134.00	135,000.00	104,866.00	78%	-	-	-		-	-	-	
Total SOBO	37,970.00	248,400.00	210,430.00	85%	-	-	-		-	-	-	
DISI												
District Identity	-	-	-		15,432.62	87,000.00	71,567.38	82%	-	-	-	
Streetscape Improvements	-	-	-		2,442.60	68,000.00	65,557.40	96%	-	-	-	
Total DISI	-	-	-		17,875.22	155,000.00	137,124.78	88%	-	-	-	
Extra Budget Expenses												
Extra Budget Expenses	-	-	-		-	-	-		-	-	-	
Total Expenses	40,854.63	265,950.00	225,095.37	85%	20,759.85	172,550.00	151,790.15	88%	5,375.56	45,900.00	40,524.44	88%
Net Income	114,287.83	4,112.07			120,936.78	11,283.82			49,268.68	35,558.82		
Balance as of 1/31/19	\$ 114,287.83				\$ 120,936.78				\$ 49,268.68			

(See accompanying accountants' report)

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis
For the Two Months Ended January 31, 2019

	Contingency/Reserves				TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income								
Assessments	\$ 10,338.70	\$ 18,000.00	\$ 7,661.30		\$ 258,467.32	\$ 450,000.00	\$ 191,532.68	
Plus: FY 2017-18 Carry Over			-		103,354.71	103,354.71		
Total Income	\$ 10,338.70	\$ 18,000.00	\$ 7,661.30		\$ 361,822.03	\$ 553,354.71	\$ 191,532.68	
Expenses								
Bank Service Charges		-	-		13.90	400.00	386.10	97%
Formation Costs Payback		5,000.00	5,000.00	100%	-	5,000.00	5,000.00	100%
Insurance			-		-	1,700.00	1,700.00	100%
Professional Services			-		-	-	-	
Accounting			-		1,000.00	10,000.00	9,000.00	90%
Legal			-		-	2,000.00	2,000.00	100%
Total Professional Services		-	-		1,000.00	12,000.00	11,000.00	92%
Office			-		-	-	-	
Rent/CAM/Utilities			-		701.76	6,200.00	5,498.24	89%
Office Annual Cleaning			-		500.00	500.00	-	0%
Office Furnishings/Paint			-		-	1,500.00	1,500.00	100%
Computer / Internet			-		-	1,200.00	1,200.00	100%
Total Office		-	-		1,201.76	9,400.00	8,198.24	87%
Staff			-		-	-	-	
Contract Admin			-		2,262.50	15,000.00	12,737.50	85%
Government Affairs			-		6,666.66	42,500.00	35,833.34	84%
Total Staff		-	-		8,929.16	57,500.00	48,570.84	84%
SOBO			-		-	-	-	
Sidewalk Ops (Maintenance)			-		7,836.00	113,400.00	105,564.00	93%
Beautification/Order(Security)			-		30,134.00	135,000.00	104,866.00	78%
Total SOBO		-	-		37,970.00	248,400.00	210,430.00	85%
DISI			-		-	-	-	
District Identity			-		15,432.62	87,000.00	71,567.38	82%
Streetscape Improvements			-		2,442.60	68,000.00	65,557.40	96%
Total DISI		-	-		17,875.22	155,000.00	137,124.78	88%
Extra Budget Expenses			-		-	-	-	
Total Expenses		5,000.00	5,000.00	100%	66,990.04	489,400.00	422,409.96	86%
Net Income	10,338.70	13,000.00			294,831.99	63,954.71		
Balance as of 1/31/19	\$ 10,338.70				\$ 294,831.99			

(See accompanying accountants' report)