

**Salinas City Center Improvement Association**  
**Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis**  
**For the Four Months Ended March 31, 2019**

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
<b>Income</b>												
<b>Assessments</b>	\$ 155,080.39	\$ 270,000.00	\$ 114,919.61		\$ 56,862.81	\$ 99,000.00	\$ 42,137.19		\$ 36,185.42	\$ 63,000.00	\$ 26,814.58	
<b>Plus: FY 2017-18 Carry Over</b>	62.07	62.07	-		84,833.82	84,833.82	-		18,458.82	18,458.82	-	0%
<b>Total Income</b>	<b>\$ 155,142.46</b>	<b>\$ 270,062.07</b>	<b>\$ 114,919.61</b>		<b>\$ 141,696.63</b>	<b>\$ 183,833.82</b>	<b>\$ 42,137.19</b>		<b>\$ 54,644.24</b>	<b>\$ 81,458.82</b>	<b>\$ 26,814.58</b>	
<b>Expenses</b>												
<b>Bank Service Charges</b>	-	-	-		-	-	-		49.80	400.00	350.20	88%
<b>Formation Costs Payback</b>	-	-	-		-	-	-		-	-	-	
<b>Insurance</b>	-	-	-		-	-	-		1,631.00	1,700.00	69.00	4%
<b>Professional Services</b>												
<b>Accounting</b>	-	-	-		-	-	-		4,770.00	10,000.00	5,230.00	52%
<b>Legal</b>	-	-	-		-	-	-		-	2,000.00	2,000.00	100%
<b>Total Professional Services</b>	-	-	-		-	-	-		<b>4,770.00</b>	<b>12,000.00</b>	<b>7,230.00</b>	<b>60%</b>
<b>Office</b>												
<b>Rent/CAM/Utilities</b>	-	-	-		-	-	-		1,553.90	6,200.00	4,646.10	75%
<b>Office Annual Cleaning</b>	-	-	-		-	-	-		500.00	500.00	-	0%
<b>Office Furnishings/Paint</b>	-	-	-		-	-	-		-	1,500.00	1,500.00	100%
<b>Computer / Internet</b>	-	-	-		-	-	-		-	1,200.00	1,200.00	100%
<b>Total Office</b>	-	-	-		-	-	-		<b>2,053.90</b>	<b>9,400.00</b>	<b>7,346.10</b>	<b>78%</b>
<b>Staff</b>												
<b>Contract Admin</b>	762.88	2,550.00	1,787.12	70%	762.88	2,550.00	1,787.12	70%	2,961.74	9,900.00	6,938.26	70%
<b>Government Affairs</b>	5,000.00	15,000.00	10,000.00	67%	5,000.00	15,000.00	10,000.00	67%	3,333.32	12,500.00	9,166.68	73%
<b>Total Staff</b>	<b>5,762.88</b>	<b>17,550.00</b>	<b>11,787.12</b>	<b>67%</b>	<b>5,762.88</b>	<b>17,550.00</b>	<b>11,787.12</b>	<b>67%</b>	<b>6,295.06</b>	<b>22,400.00</b>	<b>16,104.94</b>	<b>72%</b>
<b>SOBO</b>												
<b>Sidewalk Ops (Maintenance)</b>	22,258.75	113,400.00	91,141.25	80%	-	-	-		-	-	-	
<b>Beautification/Order(Security)</b>	43,406.00	135,000.00	91,594.00	68%	-	-	-		-	-	-	
<b>Total SOBO</b>	<b>65,664.75</b>	<b>248,400.00</b>	<b>182,735.25</b>	<b>74%</b>	-	-	-		-	-	-	
<b>DISI</b>												
<b>District Identity</b>	-	-	-		22,545.82	87,000.00	64,454.18	74%	-	-	-	
<b>Streetscape Improvements</b>	-	-	-		2,787.60	68,000.00	65,212.40	96%	-	-	-	
<b>Total DISI</b>	-	-	-		<b>25,333.42</b>	<b>155,000.00</b>	<b>129,666.58</b>	<b>84%</b>	-	-	-	
<b>Extra Budget Expenses</b>												
<b>Taxes</b>	-	-	-		-	-	-		85.00	-	(85.00)	
<b>Total Expenses</b>	<b>71,427.63</b>	<b>265,950.00</b>	<b>194,522.37</b>	<b>73%</b>	<b>31,096.30</b>	<b>172,550.00</b>	<b>141,453.70</b>	<b>82%</b>	<b>14,884.76</b>	<b>45,900.00</b>	<b>31,015.24</b>	<b>68%</b>
<b>Net Income</b>	<b>83,714.83</b>	<b>4,112.07</b>			<b>110,600.33</b>	<b>11,283.82</b>			<b>39,759.48</b>	<b>35,558.82</b>		
<b>Balance as of 3/31/19</b>	<b>\$ 83,714.83</b>				<b>\$ 110,600.33</b>				<b>\$ 39,759.48</b>			

(See accompanying accountants' report)

**Salinas City Center Improvement Association**  
**Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis**  
**For the Four Months Ended March 31, 2019**

	Contingency/Reserves				TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
<b>Income</b>								
Assessments	\$ 10,338.70	\$ 18,000.00	\$ 7,661.30		\$ 258,467.32	\$ 450,000.00	\$ 191,532.68	
Plus: FY 2017-18 Carry Over			-		103,354.71	103,354.71		
<b>Total Income</b>	<b>\$ 10,338.70</b>	<b>\$ 18,000.00</b>	<b>\$ 7,661.30</b>		<b>\$ 361,822.03</b>	<b>\$ 553,354.71</b>	<b>\$ 191,532.68</b>	
<b>Expenses</b>								
Bank Service Charges		-	-		49.80	400.00	350.20	88%
Formation Costs Payback		5,000.00	5,000.00	100%	-	5,000.00	5,000.00	100%
Insurance			-		1,631.00	1,700.00	69.00	4%
Professional Services			-		-	-	-	
Accounting			-		4,770.00	10,000.00	5,230.00	52%
Legal			-		-	2,000.00	2,000.00	100%
<b>Total Professional Services</b>			-		<b>4,770.00</b>	<b>12,000.00</b>	<b>7,230.00</b>	<b>60%</b>
Office			-		-	-	-	
Rent/CAM/Utilities			-		1,553.90	6,200.00	4,646.10	75%
Office Annual Cleaning			-		500.00	500.00	-	0%
Office Furnishings/Paint			-		-	1,500.00	1,500.00	100%
Computer / Internet			-		-	1,200.00	1,200.00	100%
<b>Total Office</b>			-		<b>2,053.90</b>	<b>9,400.00</b>	<b>7,346.10</b>	<b>78%</b>
Staff			-		-	-	-	
Contract Admin			-		4,487.50	15,000.00	10,512.50	70%
Government Affairs			-		13,333.32	42,500.00	29,166.68	69%
<b>Total Staff</b>			-		<b>17,820.82</b>	<b>57,500.00</b>	<b>39,679.18</b>	<b>69%</b>
SOBO			-		-	-	-	
Sidewalk Ops (Maintenance)			-		22,258.75	113,400.00	91,141.25	80%
Beautification/Order(Security)			-		43,406.00	135,000.00	91,594.00	68%
<b>Total SOBO</b>			-		<b>65,664.75</b>	<b>248,400.00</b>	<b>182,735.25</b>	<b>74%</b>
DISI			-		-	-	-	
District Identity			-		22,545.82	87,000.00	64,454.18	74%
Streetscape Improvements			-		2,787.60	68,000.00	65,212.40	96%
<b>Total DISI</b>			-		<b>25,333.42</b>	<b>155,000.00</b>	<b>129,666.58</b>	<b>84%</b>
Extra Budget Expenses			-					
Taxes			-		85.00	-	(85.00)	
<b>Total Expenses</b>		<b>5,000.00</b>	<b>5,000.00</b>	<b>100%</b>	<b>117,408.69</b>	<b>489,400.00</b>	<b>371,991.31</b>	<b>76%</b>
<b>Net Income</b>	<b>10,338.70</b>	<b>13,000.00</b>			<b>244,413.34</b>	<b>63,954.71</b>		
<b>Balance as of 3/31/19</b>	<b>\$ 10,338.70</b>				<b>\$ 244,413.34</b>			

(See accompanying accountants' report)