

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis
For the Five Months Ended April 30, 2019

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income												
Assessments	\$ 155,080.39	\$ 270,000.00	\$ 114,919.61		\$ 56,862.81	\$ 99,000.00	\$ 42,137.19		\$ 36,185.42	\$ 63,000.00	\$ 26,814.58	
Plus: FY 2017-18 Carry Over	62.07	62.07	-		84,833.82	84,833.82	-		18,458.82	18,458.82	-	0%
Total Income	\$ 155,142.46	\$ 270,062.07	\$ 114,919.61		\$ 141,696.63	\$ 183,833.82	\$ 42,137.19		\$ 54,644.24	\$ 81,458.82	\$ 26,814.58	
Expenses												
Bank Service Charges	-	-	-		-	-	-		56.75	400.00	343.25	86%
Formation Costs Payback	-	-	-		-	-	-		-	-	-	
Insurance	-	-	-		-	-	-		1,631.00	1,700.00	69.00	4%
Professional Services	-	-	-		-	-	-		-	-	-	
Accounting	-	-	-		-	-	-		5,270.00	10,000.00	4,730.00	47%
Legal	-	-	-		-	-	-		-	2,000.00	2,000.00	100%
Total Professional Services	-	-	-		-	-	-		5,270.00	12,000.00	6,730.00	56%
Office	-	-	-		-	-	-		-	-	-	
Rent/CAM/Utilities	-	-	-		-	-	-		1,754.97	6,200.00	4,445.03	72%
Office Annual Cleaning	-	-	-		-	-	-		500.00	500.00	-	0%
Office Furnishings/Paint	-	-	-		-	-	-		-	1,500.00	1,500.00	100%
Computer / Internet	-	-	-		-	-	-		-	1,200.00	1,200.00	100%
Total Office	-	-	-		-	-	-		2,254.97	9,400.00	7,145.03	76%
Staff	-	-	-		-	-	-		-	-	-	
Contract Admin	966.88	2,550.00	1,583.12	62%	966.88	2,550.00	1,583.12	62%	3,753.74	9,900.00	6,146.26	62%
Government Affairs	6,250.00	15,000.00	8,750.00	58%	6,250.00	15,000.00	8,750.00	58%	4,166.65	12,500.00	8,333.35	67%
Total Staff	7,216.88	17,550.00	10,333.12	59%	7,216.88	17,550.00	10,333.12	59%	7,920.39	22,400.00	14,479.61	65%
SOBO												
Sidewalk Ops (Maintenance)	48,957.15	113,400.00	64,442.85	57%	-	-	-		-	-	-	
Beautification/Order(Security)	64,406.00	135,000.00	70,594.00	52%	-	-	-		-	-	-	
Total SOBO	113,363.15	248,400.00	135,036.85	54%	-	-	-		-	-	-	
DISI												
District Identity	-	-	-		22,545.82	87,000.00	64,454.18	74%	-	-	-	
Streetscape Improvements	-	-	-		2,787.60	68,000.00	65,212.40	96%	-	-	-	
Total DISI	-	-	-		25,333.42	155,000.00	129,666.58	84%	-	-	-	
Extra Budget Expenses	-	-	-		-	-	-		-	-	-	
Taxes	-	-	-		-	-	-		85.00	-	(85.00)	
Total Expenses	120,580.03	265,950.00	145,369.97	55%	32,550.30	172,550.00	139,999.70	81%	17,218.11	45,900.00	28,681.89	62%
Net Income	34,562.43	4,112.07			109,146.33	11,283.82			37,426.13	35,558.82		
Balance as of 4/30/19	\$ 34,562.43				\$ 109,146.33				\$ 37,426.13			

(See accompanying accountants' report)

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis
For the Five Months Ended April 30, 2019

	Contingency/Reserves				TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income								
Assessments	\$ 10,338.70	\$ 18,000.00	\$ 7,661.30		\$ 258,467.32	\$ 450,000.00	\$ 191,532.68	
Plus: FY 2017-18 Carry Over			-		103,354.71	103,354.71		
Total Income	\$ 10,338.70	\$ 18,000.00	\$ 7,661.30		\$ 361,822.03	\$ 553,354.71	\$ 191,532.68	
Expenses								
Bank Service Charges		-	-		56.75	400.00	343.25	86%
Formation Costs Payback		5,000.00	5,000.00	100%	-	5,000.00	5,000.00	100%
Insurance			-		1,631.00	1,700.00	69.00	4%
Professional Services			-		-	-	-	
Accounting			-		5,270.00	10,000.00	4,730.00	47%
Legal			-		-	2,000.00	2,000.00	100%
Total Professional Services			-		5,270.00	12,000.00	6,730.00	56%
Office			-		-	-	-	
Rent/CAM/Utilities			-		1,754.97	6,200.00	4,445.03	72%
Office Annual Cleaning			-		500.00	500.00	-	0%
Office Furnishings/Paint			-		-	1,500.00	1,500.00	100%
Computer / Internet			-		-	1,200.00	1,200.00	100%
Total Office			-		2,254.97	9,400.00	7,145.03	76%
Staff			-		-	-	-	
Contract Admin			-		5,687.50	15,000.00	9,312.50	62%
Government Affairs			-		16,666.65	42,500.00	25,833.35	61%
Total Staff			-		22,354.15	57,500.00	35,145.85	61%
SOBO			-		-	-	-	
Sidewalk Ops (Maintenance)			-		48,957.15	113,400.00	64,442.85	57%
Beautification/Order(Security)			-		64,406.00	135,000.00	70,594.00	52%
Total SOBO			-		113,363.15	248,400.00	135,036.85	54%
DISI			-		-	-	-	
District Identity			-		22,545.82	87,000.00	64,454.18	74%
Streetscape Improvements			-		2,787.60	68,000.00	65,212.40	96%
Total DISI			-		25,333.42	155,000.00	129,666.58	84%
Extra Budget Expenses			-					
Taxes			-		85.00	-	(85.00)	
Total Expenses		5,000.00	5,000.00	100%	170,348.44	489,400.00	319,051.56	65%
Net Income	10,338.70	13,000.00			191,473.59	63,954.71		
Balance as of 4/30/19	\$ 10,338.70				\$ 191,473.59			

(See accompanying accountants' report)