

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis
For the Six Months Ended May 31, 2019

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income												
Assessments	\$ 155,080.39	\$ 270,000.00	\$ 114,919.61		\$ 56,862.81	\$ 99,000.00	\$ 42,137.19		\$ 36,185.42	\$ 63,000.00	\$ 26,814.58	
Plus: FY 2017-18 Carry Over	62.07	62.07	-		84,833.82	84,833.82	-		18,458.82	18,458.82	-	0%
Total Income	\$ 155,142.46	\$ 270,062.07	\$ 114,919.61		\$ 141,696.63	\$ 183,833.82	\$ 42,137.19		\$ 54,644.24	\$ 81,458.82	\$ 26,814.58	
Expenses												
Bank Service Charges	-	-	-		-	-	-		63.70	400.00	336.30	84%
Formation Costs Payback	-	-	-		-	-	-		-	-	-	
Insurance	-	-	-		-	-	-		1,631.00	1,700.00	69.00	4%
Professional Services												
Accounting	-	-	-		-	-	-		5,270.00	10,000.00	4,730.00	47%
Legal	-	-	-		-	-	-		-	2,000.00	2,000.00	100%
Total Professional Services	-	-	-		-	-	-		5,270.00	12,000.00	6,730.00	56%
Office												
Rent/CAM/Utilities	-	-	-		-	-	-		2,261.71	6,200.00	3,938.29	64%
Office Annual Cleaning	-	-	-		-	-	-		500.00	500.00	-	0%
Office Furnishings/Paint	-	-	-		-	-	-		-	1,500.00	1,500.00	100%
Computer / Internet	-	-	-		-	-	-		-	1,200.00	1,200.00	100%
Total Office	-	-	-		-	-	-		2,761.71	9,400.00	6,638.29	71%
Staff												
Contract Admin	1,183.63	2,550.00	1,366.37	54%	1,183.63	2,550.00	1,366.37	54%	4,595.24	9,900.00	5,304.76	54%
Government Affairs	7,500.00	15,000.00	7,500.00	50%	7,500.00	15,000.00	7,500.00	50%	4,999.98	12,500.00	7,500.02	60%
Total Staff	8,683.63	17,550.00	8,866.37	51%	8,683.63	17,550.00	8,866.37	51%	9,595.22	22,400.00	12,804.78	57%
SOBO												
Sidewalk Ops (Maintenance)	57,778.90	113,400.00	55,621.10	49%	-	-	-		-	-	-	
Beautification/Order(Security)	64,406.00	135,000.00	70,594.00	52%	-	-	-		-	-	-	
Total SOBO	122,184.90	248,400.00	126,215.10	51%	-	-	-		-	-	-	
DISI												
District Identity	-	-	-		27,110.82	87,000.00	59,889.18	69%	-	-	-	
Streetscape Improvements	-	-	-		2,787.60	68,000.00	65,212.40	96%	-	-	-	
Total DISI	-	-	-		29,898.42	155,000.00	125,101.58	81%	-	-	-	
Extra Budget Expenses												
Taxes	-	-	-		-	-	-		85.00	-	(85.00)	
Total Expenses	130,868.53	265,950.00	135,081.47	51%	38,582.05	172,550.00	133,967.95	78%	19,406.63	45,900.00	26,493.37	58%
Net Income	24,273.93	4,112.07			103,114.58	11,283.82			35,237.61	35,558.82		
Balance as of 5/31/19	\$ 24,273.93				\$ 103,114.58				\$ 35,237.61			

(See accompanying accountants' report)

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis
For the Six Months Ended May 31, 2019

	Contingency/Reserves				TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income								
Assessments	\$ 10,338.70	\$ 18,000.00	\$ 7,661.30		\$ 258,467.32	\$ 450,000.00	\$ 191,532.68	
Plus: FY 2017-18 Carry Over			-		103,354.71	103,354.71		
Total Income	\$ 10,338.70	\$ 18,000.00	\$ 7,661.30		\$ 361,822.03	\$ 553,354.71	\$ 191,532.68	
Expenses								
Bank Service Charges		-	-		63.70	400.00	336.30	84%
Formation Costs Payback		5,000.00	5,000.00	100%	-	5,000.00	5,000.00	100%
Insurance			-		1,631.00	1,700.00	69.00	4%
Professional Services			-		-	-	-	
Accounting			-		5,270.00	10,000.00	4,730.00	47%
Legal			-		-	2,000.00	2,000.00	100%
Total Professional Services		-	-		5,270.00	12,000.00	6,730.00	56%
Office			-		-	-	-	
Rent/CAM/Utilities			-		2,261.71	6,200.00	3,938.29	64%
Office Annual Cleaning			-		500.00	500.00	-	0%
Office Furnishings/Paint			-		-	1,500.00	1,500.00	100%
Computer / Internet			-		-	1,200.00	1,200.00	100%
Total Office		-	-		2,761.71	9,400.00	6,638.29	71%
Staff			-		-	-	-	
Contract Admin			-		6,962.50	15,000.00	8,037.50	54%
Government Affairs			-		19,999.98	42,500.00	22,500.02	53%
Total Staff		-	-		26,962.48	57,500.00	30,537.52	53%
SOBO			-		-	-	-	
Sidewalk Ops (Maintenance)			-		57,778.90	113,400.00	55,621.10	49%
Beautification/Order(Security)			-		64,406.00	135,000.00	70,594.00	52%
Total SOBO		-	-		122,184.90	248,400.00	126,215.10	51%
DISI			-		-	-	-	
District Identity			-		27,110.82	87,000.00	59,889.18	69%
Streetscape Improvements			-		2,787.60	68,000.00	65,212.40	96%
Total DISI		-	-		29,898.42	155,000.00	125,101.58	81%
Extra Budget Expenses			-					
Taxes			-		85.00	-	(85.00)	
Total Expenses		5,000.00	5,000.00	100%	188,857.21	489,400.00	300,542.79	61%
Net Income	10,338.70	13,000.00			172,964.82	63,954.71		
Balance as of 5/31/19	\$ 10,338.70				\$ 172,964.82			

(See accompanying accountants' report)