

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis
For the Eight Months Ended July 31, 2019

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income												
Assessments	\$ 277,219.73	\$ 270,000.00	\$ (7,219.73)		\$ 101,647.23	\$ 99,000.00	\$ (2,647.23)		\$ 64,684.60	\$ 63,000.00	\$ (1,684.60)	
Plus: FY 2017-18 Carry Over	62.07	62.07	-		84,833.82	84,833.82	-		18,458.82	18,458.82	-	0%
Total Income	\$ 277,281.80	\$ 270,062.07	\$ (7,219.73)		\$ 186,481.05	\$ 183,833.82	\$ (2,647.23)		\$ 83,143.42	\$ 81,458.82	\$ (1,684.60)	
Expenses												
Bank Service Charges	-	-	-		-	-	-		77.60	400.00	322.40	81%
Formation Costs Payback	-	-	-		-	-	-		-	-	-	
Insurance	-	-	-		-	-	-		1,631.00	1,700.00	69.00	4%
Professional Services												
Accounting	-	-	-		-	-	-		6,770.00	10,000.00	3,230.00	32%
Legal	-	-	-		-	-	-		-	2,000.00	2,000.00	100%
Total Professional Services	-	-	-		-	-	-		6,770.00	12,000.00	5,230.00	44%
Office												
Rent/CAM/Utilities	-	-	-		-	-	-		2,973.85	6,200.00	3,226.15	52%
Office Annual Cleaning	-	-	-		-	-	-		500.00	500.00	-	0%
Office Furnishings/Paint	-	-	-		-	-	-		-	1,500.00	1,500.00	100%
Computer / Internet	-	-	-		-	-	-		-	1,200.00	1,200.00	100%
Total Office	-	-	-		-	-	-		3,473.85	9,400.00	5,926.15	63%
Staff												
Contract Admin	1,538.51	2,550.00	1,011.49	40%	1,538.51	2,550.00	1,011.49	40%	5,972.98	9,900.00	3,927.02	40%
Government Affairs	10,000.00	15,000.00	5,000.00	33%	10,000.00	15,000.00	5,000.00	33%	6,666.64	12,500.00	5,833.36	47%
Total Staff	11,538.51	17,550.00	6,011.49	34%	11,538.51	17,550.00	6,011.49	34%	12,639.62	22,400.00	9,760.38	44%
SOBO												
Sidewalk Ops (Maintenance)	67,180.01	113,400.00	46,219.99	41%	-	-	-		-	-	-	
Beautification/Order(Security)	97,376.00	135,000.00	37,624.00	28%	-	-	-		-	-	-	
Total SOBO	164,556.01	248,400.00	83,843.99	34%	-	-	-		-	-	-	
DISI												
District Identity	-	-	-		30,305.82	87,000.00	56,694.18	65%	-	-	-	
Streetscape Improvements	-	-	-		4,236.35	68,000.00	63,763.65	94%	-	-	-	
Total DISI	-	-	-		34,542.17	155,000.00	120,457.83	78%	-	-	-	
Extra Budget Expenses												
Taxes	-	-	-		-	-	-		85.00	-	(85.00)	
Total Expenses	176,094.52	265,950.00	89,855.48	34%	46,080.68	172,550.00	126,469.32	73%	24,677.07	45,900.00	21,222.93	46%
Net Income	101,187.28	4,112.07			140,400.37	11,283.82			58,466.35	35,558.82		
Balance as of 7/31/19	\$ 101,187.28				\$ 140,400.37				\$ 58,466.35			

(See accompanying accountants' report)

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis
For the Eight Months Ended July 31, 2019

	Contingency/Reserves				TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income								
Assessments	\$ 18,481.32	\$ 18,000.00	\$ (481.32)		\$ 462,032.88	\$ 450,000.00	\$ (12,032.88)	
Plus: FY 2017-18 Carry Over			-		103,354.71	103,354.71		
Total Income	\$ 18,481.32	\$ 18,000.00	\$ (481.32)		\$ 565,387.59	\$ 553,354.71	\$ (12,032.88)	
Expenses								
Bank Service Charges		-	-		77.60	400.00	322.40	81%
Formation Costs Payback		5,000.00	5,000.00	100%	-	5,000.00	5,000.00	100%
Insurance			-		1,631.00	1,700.00	69.00	4%
Professional Services			-		-	-	-	
Accounting			-		6,770.00	10,000.00	3,230.00	32%
Legal			-		-	2,000.00	2,000.00	100%
Total Professional Services			-		6,770.00	12,000.00	5,230.00	44%
Office			-		-	-	-	
Rent/CAM/Utilities			-		2,973.85	6,200.00	3,226.15	52%
Office Annual Cleaning			-		500.00	500.00	-	0%
Office Furnishings/Paint			-		-	1,500.00	1,500.00	100%
Computer / Internet			-		-	1,200.00	1,200.00	100%
Total Office			-		3,473.85	9,400.00	5,926.15	63%
Staff			-		-	-	-	
Contract Admin			-		9,050.00	15,000.00	5,950.00	40%
Government Affairs			-		26,666.64	42,500.00	15,833.36	37%
Total Staff			-		35,716.64	57,500.00	21,783.36	38%
SOBO			-		-	-	-	
Sidewalk Ops (Maintenance)			-		67,180.01	113,400.00	46,219.99	41%
Beautification/Order(Security)			-		97,376.00	135,000.00	37,624.00	28%
Total SOBO			-		164,556.01	248,400.00	83,843.99	34%
DISI			-		-	-	-	
District Identity			-		30,305.82	87,000.00	56,694.18	65%
Streetscape Improvements			-		4,236.35	68,000.00	63,763.65	94%
Total DISI			-		34,542.17	155,000.00	120,457.83	78%
Extra Budget Expenses			-					
Taxes			-		85.00	-	(85.00)	
Total Expenses		5,000.00	5,000.00	100%	246,852.27	489,400.00	242,547.73	50%
Net Income	18,481.32	13,000.00			318,535.32	63,954.71		
Balance as of 7/31/19	\$ 18,481.32				\$ 318,535.32			

(See accompanying accountants' report)