

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis
For the Eleven Months Ended October 31, 2019

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income												
Assessments	\$ 277,219.73	\$ 270,000.00	\$ (7,219.73)		\$ 101,647.23	\$ 99,000.00	\$ (2,647.23)		\$ 64,684.60	\$ 63,000.00	\$ (1,684.60)	
Plus: FY 2017-18 Carry Over	62.07	62.07	-		84,833.82	84,833.82	-		18,458.82	18,458.82	-	0%
Total Income	\$ 277,281.80	\$ 270,062.07	\$ (7,219.73)		\$ 186,481.05	\$ 183,833.82	\$ (2,647.23)		\$ 83,143.42	\$ 81,458.82	\$ (1,684.60)	
Expenses												
Bank Service Charges	-	-	-		-	-	-		120.45	400.00	279.55	70%
Formation Costs Payback	-	-	-		-	-	-		-	-	-	
Insurance	-	-	-		-	-	-		1,631.00	1,700.00	69.00	4%
Professional Services												
Accounting	-	-	-		-	-	-		8,270.00	10,000.00	1,730.00	17%
Legal	-	-	-		-	-	-		-	2,000.00	2,000.00	100%
Total Professional Services	-	-	-		-	-	-		8,270.00	12,000.00	3,730.00	31%
Office												
Rent/CAM/Utilities	-	-	-		-	-	-		4,433.79	6,200.00	1,766.21	28%
Office Annual Cleaning	-	-	-		-	-	-		500.00	500.00	-	0%
Office Furnishings/Paint	-	-	-		-	-	-		162.57	1,500.00	1,337.43	89%
Computer / Internet	-	-	-		-	-	-		319.76	1,200.00	880.24	73%
Total Office	-	-	-		-	-	-		5,416.12	9,400.00	3,983.88	42%
Staff												
Contract Admin	2,148.39	2,550.00	401.61	16%	2,148.39	2,550.00	401.61	16%	8,340.72	9,900.00	1,559.28	16%
Government Affairs	13,231.25	15,000.00	1,768.75	12%	13,231.25	15,000.00	1,768.75	12%	8,820.80	12,500.00	3,679.20	29%
Total Staff	15,379.64	17,550.00	2,170.36	12%	15,379.64	17,550.00	2,170.36	12%	17,161.52	22,400.00	5,238.48	23%
SOBO												
Sidewalk Ops (Maintenance)	102,146.69	113,400.00	11,253.31	10%	-	-	-		-	-	-	
Beautification/Order(Security)	135,238.00	135,000.00	(238.00)	0%	-	-	-		-	-	-	
Total SOBO	237,384.69	248,400.00	11,015.31	4%	-	-	-		-	-	-	
DISI												
District Identity	-	-	-		59,446.52	87,000.00	27,553.48	32%	-	-	-	
Streetscape Improvements	-	-	-		5,139.36	68,000.00	62,860.64	92%	-	-	-	
Total DISI	-	-	-		64,585.88	155,000.00	90,414.12	58%	-	-	-	
Extra Budget Expenses												
Taxes	-	-	-		-	-	-		85.00	-	(85.00)	
Total Expenses	252,764.33	265,950.00	13,185.67	5%	79,965.52	172,550.00	92,584.48	54%	32,684.09	45,900.00	13,215.91	29%
Net Income	24,517.47	4,112.07			106,515.53	11,283.82			50,459.33	35,558.82		
Balance as of 10/31/19	\$ 24,517.47				\$ 106,515.53				\$ 50,459.33			

(See accompanying accountants' report)

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2018-2019 - Cash Basis
For the Eleven Months Ended October 31, 2019

	Contingency/Reserves				TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income								
Assessments	\$ 18,481.32	\$ 18,000.00	\$ (481.32)		\$ 462,032.88	\$ 450,000.00	\$ (12,032.88)	
Plus: FY 2017-18 Carry Over			-		103,354.71	103,354.71		
Total Income	\$ 18,481.32	\$ 18,000.00	\$ (481.32)		\$ 565,387.59	\$ 553,354.71	\$ (12,032.88)	
Expenses								
Bank Service Charges		-	-		120.45	400.00	279.55	70%
Formation Costs Payback		5,000.00	5,000.00	100%	-	5,000.00	5,000.00	100%
Insurance			-		1,631.00	1,700.00	69.00	4%
Professional Services			-		-	-	-	
Accounting			-		8,270.00	10,000.00	1,730.00	17%
Legal			-		-	2,000.00	2,000.00	100%
Total Professional Services			-		8,270.00	12,000.00	3,730.00	31%
Office			-		-	-	-	
Rent/CAM/Utilities			-		4,433.79	6,200.00	1,766.21	28%
Office Annual Cleaning			-		500.00	500.00	-	0%
Office Furnishings/Paint			-		162.57	1,500.00	1,337.43	89%
Computer / Internet			-		319.76	1,200.00	880.24	73%
Total Office			-		5,416.12	9,400.00	3,983.88	42%
Staff			-		-	-	-	
Contract Admin			-		12,637.50	15,000.00	2,362.50	16%
Government Affairs			-		35,283.30	42,500.00	7,216.70	17%
Total Staff			-		47,920.80	57,500.00	9,579.20	17%
SOBO			-		-	-	-	
Sidewalk Ops (Maintenance)			-		102,146.69	113,400.00	11,253.31	10%
Beautification/Order(Security)			-		135,238.00	135,000.00	(238.00)	0%
Total SOBO			-		237,384.69	248,400.00	11,015.31	4%
DISI			-		-	-	-	
District Identity			-		59,446.52	87,000.00	27,553.48	32%
Streetscape Improvements			-		5,139.36	68,000.00	62,860.64	92%
Total DISI			-		64,585.88	155,000.00	90,414.12	58%
Extra Budget Expenses			-					
Taxes			-		85.00	-	(85.00)	
Total Expenses		5,000.00	5,000.00	100%	365,413.94	489,400.00	123,986.06	25%
Net Income	18,481.32	13,000.00			199,973.65	63,954.71		
Balance as of 10/31/19	\$ 18,481.32				\$ 199,973.65			

(See accompanying accountants' report)