

Salinas City Center Improvement Association
Operating Budget Fiscal Year 2019-2020

DRAFT 11/8/19

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	SOBO	DISI	Administration	Contingency/Reserves	TOTAL
Income					
Assessments	\$ 275,000.00	\$ 100,000.00	\$ 64,000.00	\$ 18,000.00	\$ 457,000.00
Plus: FY 2018-19 Carry Over	\$ 5,000.00	\$ 104,000.00	\$ 48,000.00	\$ 18,000.00	\$ 175,000.00
Total Income	\$ 280,000.00	\$ 204,000.00	\$ 112,000.00	\$ 36,000.00	\$ 632,000.00
Expenses					
Bank Service Charges	-	-	400.00	-	400.00
Formation Costs Payback	-	-	-	5,000.00	5,000.00
Insurance	-	-	1,700.00	-	1,700.00
Professional Services					
Accounting	-	-	10,000.00	-	10,000.00
Legal	-	-	2,000.00	-	2,000.00
Total Professional Services	-	-	12,000.00	-	12,000.00
Office					
Rent/CAM/Utilities	-	-	6,200.00	-	6,200.00
Office Annual Cleaning	-	-	600.00	-	600.00
Office Furnishings/Paint	-	-	1,000.00	-	1,000.00
Computer / Internet	-	-	1,200.00	-	1,200.00
Total Office	-	-	9,000.00	-	9,000.00
Staff					
Contract Admin	2,550.00	2,550.00	9,900.00	-	15,000.00
Government Affairs	15,000.00	15,000.00	12,500.00	-	42,500.00
Total Staff	17,550.00	17,550.00	22,400.00	-	57,500.00
SOBO					
Sidewalk Ops (Maintenance)	110,000.00	-	-	-	110,000.00
Beautification / Order (Security)	150,000.00	-	-	-	150,000.00
Total SOBO	260,000.00	-	-	-	260,000.00
DISI					
District Identity	-	87,000.00	-	-	87,000.00
Streetscape Improvements	-	68,000.00	-	-	68,000.00
Total DISI	-	155,000.00	-	-	155,000.00
Extra Budget Expenses					
	-	-	1,000.00	-	1,000.00
Total Expenses	277,550.00	172,550.00	45,500.00	5,000.00	500,600.00
Net Income	2,450.00	31,450.00	66,500.00	31,000.00	131,400.00
Balance	\$ 2,450.00	\$ 31,450.00	\$ 66,500.00	\$ 31,000.00	\$ 131,400.00