

**Salinas City Center Improvement Association**  
**Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2019-2020 - Cash Basis**  
**For the Four Months Ended March 31, 2020**

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
<b>Income</b>												
<b>Assessments</b>	\$191,761.75	\$279,000.00	\$ 87,238.25		\$ 70,312.64	\$102,300.00	\$ 31,987.36		\$44,744.40	\$ 65,100.00	\$20,355.60	
<b>Plus: FY 2018-19 Carry Over</b>	1,000.00	1,000.00	-		90,929.88	90,929.88	-		43,118.42	43,118.42	-	
<b>Total Income</b>	<b>\$192,761.75</b>	<b>\$280,000.00</b>	<b>\$ 87,238.25</b>		<b>\$ 161,242.52</b>	<b>\$193,229.88</b>	<b>\$ 31,987.36</b>		<b>\$87,862.82</b>	<b>\$108,218.42</b>	<b>\$20,355.60</b>	
<b>Expenses</b>												
<b>Bank Service Charges</b>	-	-	-		-	-	-		49.80	400.00	350.20	88%
<b>Formation Costs Payback</b>	-	-	-		-	-	-		-	-	-	
<b>Insurance</b>	-	-	-		-	-	-		-	1,700.00	1,700.00	100%
<b>Professional Services</b>												
<b>Accounting</b>	-	-	-		-	-	-		1,650.00	10,000.00	8,350.00	84%
<b>Legal</b>	-	-	-		-	-	-		-	2,000.00	2,000.00	100%
<b>Total Professional Services</b>	-	-	-		-	-	-		<b>1,650.00</b>	<b>12,000.00</b>	<b>10,350.00</b>	<b>86%</b>
<b>Office</b>												
<b>Rent/CAM/Utilities</b>	-	-	-		-	-	-		1,446.92	6,200.00	4,753.08	77%
<b>Office Annual Cleaning</b>	-	-	-		-	-	-		-	600.00	600.00	100%
<b>Office Furnishings/Paint</b>	-	-	-		-	-	-		-	1,000.00	1,000.00	100%
<b>Computer / Internet</b>	-	-	-		-	-	-		-	1,200.00	1,200.00	100%
<b>Total Office</b>	-	-	-		-	-	-		<b>1,446.92</b>	<b>9,000.00</b>	<b>7,553.08</b>	<b>84%</b>
<b>Staff</b>												
<b>Payroll - Wages &amp; Taxes</b>	-	-	-		-	-	-		1,491.78	-	-	-
<b>Contract Admin</b>	-	-	-		-	-	-		3,350.00	15,000.00	11,650.00	78%
<b>Government Affairs</b>	-	-	-		-	-	-		8,800.00	30,000.00	21,200.00	71%
<b>Total Staff</b>	-	-	-		-	-	-		<b>13,641.78</b>	<b>45,000.00</b>	<b>31,358.22</b>	<b>70%</b>
<b>SOBO</b>												
<b>Sidewalk Ops (Maintenance)</b>	20,658.79	117,000.00	96,341.21	82%	-	-	-		-	-	-	
<b>Beautification/Order(Security)</b>	61,359.72	135,000.00	73,640.28	55%	-	-	-		-	-	-	
<b>Total SOBO</b>	<b>82,018.51</b>	<b>252,000.00</b>	<b>169,981.49</b>	<b>67%</b>	-	-	-		-	-	-	
<b>DISI</b>												
<b>District Identity</b>	-	-	-		20,066.38	102,000.00	81,933.62	80%	-	-	-	
<b>Streetscape Improvements</b>	-	-	-		3,348.30	80,000.00	76,651.70	96%	-	-	-	
<b>Total DISI</b>	-	-	-		<b>23,414.68</b>	<b>182,000.00</b>	<b>158,585.32</b>	<b>87%</b>	-	-	-	
<b>Extra Budget Expenses</b>												
<b>Taxes</b>	-	-	-		-	-	-		-	1,000.00	-	
<b>Total Expenses</b>	<b>82,018.51</b>	<b>252,000.00</b>	<b>169,981.49</b>	<b>67%</b>	<b>23,414.68</b>	<b>182,000.00</b>	<b>158,585.32</b>	<b>87%</b>	<b>16,788.50</b>	<b>69,100.00</b>	<b>52,311.50</b>	<b>76%</b>
<b>Net Income</b>	<b>110,743.24</b>	<b>28,000.00</b>			<b>137,827.84</b>	<b>11,229.88</b>			<b>71,074.32</b>	<b>39,118.42</b>		
<b>Balance as of 3/31/20</b>	<b>\$110,743.24</b>				<b>\$ 137,827.84</b>				<b>\$71,074.32</b>			

(See accompanying accountants' report)

**Salinas City Center Improvement Association**  
**Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2019-2020 - Cash Basis**  
**For the Four Months Ended March 31, 2020**

	Contingency/Reserves				TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
<b>Income</b>								
<b>Assessments</b>	\$ 12,784.12	\$ 18,600.00	\$ 5,815.88		\$ 319,602.91	\$ 465,000.00	\$ 145,397.09	
<b>Plus: FY 2018-19 Carry Over</b>	13,377.82	13,377.82	-		148,426.12	148,426.12		
<b>Total Income</b>	<b>\$ 26,161.94</b>	<b>\$ 31,977.82</b>	<b>\$ 5,815.88</b>		<b>\$ 468,029.03</b>	<b>\$ 613,426.12</b>	<b>\$ 145,397.09</b>	
<b>Expenses</b>								
<b>Bank Service Charges</b>		-	-		49.80	400.00	350.20	88%
<b>Formation Costs Payback</b>	-	5,000.00	5,000.00	100%	-	5,000.00	5,000.00	100%
<b>Insurance</b>			-		-	1,700.00	1,700.00	100%
<b>Professional Services</b>			-		-	-	-	
<b>Accounting</b>			-		1,650.00	10,000.00	8,350.00	84%
<b>Legal</b>			-		-	2,000.00	2,000.00	100%
<b>Total Professional Services</b>	-	-	-		<b>1,650.00</b>	<b>12,000.00</b>	<b>10,350.00</b>	<b>86%</b>
<b>Office</b>			-		-	-	-	
<b>Rent/CAM/Utilities</b>			-		1,446.92	6,200.00	4,753.08	77%
<b>Office Annual Cleaning</b>			-		-	600.00	600.00	100%
<b>Office Furnishings/Paint</b>			-		-	1,000.00	1,000.00	100%
<b>Computer / Internet</b>			-		-	1,200.00	1,200.00	100%
<b>Total Office</b>	-	-	-		<b>1,446.92</b>	<b>9,000.00</b>	<b>7,553.08</b>	<b>84%</b>
<b>Staff</b>			-		-	-	-	
<b>Payroll - Wages &amp; Taxes</b>			-		1,491.78	-	(1,491.78)	
<b>Contract Admin</b>			-		3,350.00	15,000.00	11,650.00	78%
<b>Government Affairs</b>			-		8,800.00	30,000.00	21,200.00	71%
<b>Total Staff</b>	-	-	-		<b>13,641.78</b>	<b>45,000.00</b>	<b>31,358.22</b>	<b>70%</b>
<b>SOBO</b>			-		-	-	-	
<b>Sidewalk Ops (Maintenance)</b>			-		20,658.79	117,000.00	96,341.21	82%
<b>Beautification/Order(Security)</b>			-		61,359.72	135,000.00	73,640.28	55%
<b>Total SOBO</b>	-	-	-		<b>82,018.51</b>	<b>252,000.00</b>	<b>169,981.49</b>	<b>67%</b>
<b>DISI</b>			-		-	-	-	
<b>District Identity</b>			-		20,066.38	102,000.00	81,933.62	80%
<b>Streetscape Improvements</b>			-		3,348.30	80,000.00	76,651.70	96%
<b>Total DISI</b>	-	-	-		<b>23,414.68</b>	<b>182,000.00</b>	<b>158,585.32</b>	<b>87%</b>
<b>Extra Budget Expenses</b>			-		-	-	-	
<b>Taxes</b>			-		-	-	-	
<b>Total Expenses</b>	<b>-</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>100%</b>	<b>122,221.69</b>	<b>508,100.00</b>	<b>385,878.31</b>	<b>76%</b>
<b>Net Income</b>	<b>26,161.94</b>	<b>26,977.82</b>			<b>345,807.34</b>	<b>105,326.12</b>		
<b>Balance as of 3/31/20</b>	<b>\$ 26,161.94</b>				<b>\$ 345,807.34</b>			

(See accompanying accountants' report)