

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2019-2020 - Cash Basis
For the Five Months Ended April 30, 2020

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income												
Assessments	\$191,761.75	\$279,000.00	\$ 87,238.25		\$ 70,312.64	\$102,300.00	\$ 31,987.36		\$44,744.40	\$ 65,100.00	\$20,355.60	
Plus: FY 2018-19 Carry Over	1,000.00	1,000.00	-		90,929.88	90,929.88	-		43,118.42	43,118.42	-	
Total Income	\$192,761.75	\$280,000.00	\$ 87,238.25		\$ 161,242.52	\$193,229.88	\$ 31,987.36		\$87,862.82	\$108,218.42	\$20,355.60	
Expenses												
Bank Service Charges	-	-	-		-	-	-		56.75	400.00	343.25	86%
Formation Costs Payback	-	-	-		-	-	-		-	-	-	
Insurance	-	-	-		-	-	-		-	1,700.00	1,700.00	100%
Professional Services												
Accounting	-	-	-		-	-	-		2,150.00	10,000.00	7,850.00	79%
Legal	-	-	-		-	-	-		-	2,000.00	2,000.00	100%
Total Professional Services	-	-	-		-	-	-		2,150.00	12,000.00	9,850.00	82%
Office												
Rent/CAM/Utilities	-	-	-		-	-	-		1,808.65	6,200.00	4,391.35	71%
Office Annual Cleaning	-	-	-		-	-	-		-	600.00	600.00	100%
Office Furnishings/Paint	-	-	-		-	-	-		-	1,000.00	1,000.00	100%
Computer / Internet	-	-	-		-	-	-		-	1,200.00	1,200.00	100%
Total Office	-	-	-		-	-	-		1,808.65	9,000.00	7,191.35	80%
Staff												
Payroll - Wages & Taxes	-	-	-		-	-	-		2,810.91	-	-	-
Contract Admin	-	-	-		-	-	-		3,350.00	15,000.00	11,650.00	78%
Government Affairs	-	-	-		-	-	-		10,750.00	30,000.00	19,250.00	64%
Total Staff	-	-	-		-	-	-		16,910.91	45,000.00	28,089.09	62%
SOBO												
Sidewalk Ops (Maintenance)	21,090.63	117,000.00	95,909.37	82%	-	-	-		-	-	-	
Beautification/Order(Security)	79,643.72	135,000.00	55,356.28	41%	-	-	-		-	-	-	
Total SOBO	100,734.35	252,000.00	151,265.65	60%	-	-	-		-	-	-	
DISI												
District Identity	-	-	-		20,066.38	102,000.00	81,933.62	80%	-	-	-	
Streetscape Improvements	-	-	-		11,348.30	80,000.00	68,651.70	86%	-	-	-	
Total DISI	-	-	-		31,414.68	182,000.00	150,585.32	83%	-	-	-	
Extra Budget Expenses												
Taxes	-	-	-		-	-	-		85.00	85.00	-	0%
Total Expenses	100,734.35	252,000.00	151,265.65	60%	31,414.68	182,000.00	150,585.32	83%	21,011.31	69,015.00	48,003.69	70%
Net Income	92,027.40	28,000.00			129,827.84	11,229.88			66,851.51	39,203.42		
Balance as of 4/30/20	\$ 92,027.40				\$ 129,827.84				\$66,851.51			

(See accompanying accountants' report)

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2019-2020 - Cash Basis
For the Five Months Ended April 30, 2020

	Contingency/Reserves				TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income								
Assessments	\$ 12,784.12	\$ 18,600.00	\$ 5,815.88		\$ 319,602.91	\$ 465,000.00	\$ 145,397.09	
Plus: FY 2018-19 Carry Over	13,377.82	13,377.82	-		148,426.12	148,426.12		
Total Income	\$ 26,161.94	\$ 31,977.82	\$ 5,815.88		\$ 468,029.03	\$ 613,426.12	\$ 145,397.09	
Expenses								
Bank Service Charges		-	-		56.75	400.00	343.25	86%
Formation Costs Payback	-	5,000.00	5,000.00	100%	-	5,000.00	5,000.00	100%
Insurance			-		-	1,700.00	1,700.00	100%
Professional Services			-		-	-	-	
Accounting			-		2,150.00	10,000.00	7,850.00	79%
Legal			-		-	2,000.00	2,000.00	100%
Total Professional Services	-	-	-		2,150.00	12,000.00	9,850.00	82%
Office			-		-	-	-	
Rent/CAM/Utilities			-		1,808.65	6,200.00	4,391.35	71%
Office Annual Cleaning			-		-	600.00	600.00	100%
Office Furnishings/Paint			-		-	1,000.00	1,000.00	100%
Computer / Internet			-		-	1,200.00	1,200.00	100%
Total Office	-	-	-		1,808.65	9,000.00	7,191.35	80%
Staff			-		-	-	-	
Payroll - Wages & Taxes			-		2,810.91	-	(2,810.91)	
Contract Admin			-		3,350.00	15,000.00	11,650.00	78%
Government Affairs			-		10,750.00	30,000.00	19,250.00	64%
Total Staff	-	-	-		16,910.91	45,000.00	28,089.09	62%
SOBO			-		-	-	-	
Sidewalk Ops (Maintenance)			-		21,090.63	117,000.00	95,909.37	82%
Beautification/Order(Security)			-		79,643.72	135,000.00	55,356.28	41%
Total SOBO	-	-	-		100,734.35	252,000.00	151,265.65	60%
DISI			-		-	-	-	
District Identity			-		20,066.38	102,000.00	81,933.62	80%
Streetscape Improvements			-		11,348.30	80,000.00	68,651.70	86%
Total DISI	-	-	-		31,414.68	182,000.00	150,585.32	83%
Extra Budget Expenses			-					
Taxes			-		85.00	85.00	-	0%
Total Expenses	-	5,000.00	5,000.00	100%	153,160.34	508,015.00	354,854.66	70%
Net Income	26,161.94	26,977.82			314,868.69	105,411.12		
Balance as of 4/30/20	\$ 26,161.94				\$ 314,868.69			

(See accompanying accountants' report)