

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2019-2020 - Cash Basis
For the Six Months Ended May 31, 2020

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income												
Assessments	\$191,761.75	\$279,000.00	\$ 87,238.25		\$ 70,312.64	\$102,300.00	\$ 31,987.36		\$44,744.40	\$ 65,100.00	\$20,355.60	
Plus: FY 2018-19 Carry Over	1,000.00	1,000.00	-		90,929.88	90,929.88	-		43,118.42	43,118.42	-	
Total Income	\$192,761.75	\$280,000.00	\$ 87,238.25		\$ 161,242.52	\$193,229.88	\$ 31,987.36		\$87,862.82	\$108,218.42	\$20,355.60	
Expenses												
Bank Service Charges	-	-	-		-	-	-		63.70	400.00	336.30	84%
Formation Costs Payback	-	-	-		-	-	-		-	-	-	
Insurance	-	-	-		-	-	-		-	1,700.00	1,700.00	100%
Professional Services												
Accounting	-	-	-		-	-	-		2,150.00	10,000.00	7,850.00	79%
Legal	-	-	-		-	-	-		-	2,000.00	2,000.00	100%
Total Professional Services	-	-	-		-	-	-		2,150.00	12,000.00	9,850.00	82%
Office												
Rent/CAM/Utilities	-	-	-		-	-	-		2,320.38	6,200.00	3,879.62	63%
Office Annual Cleaning	-	-	-		-	-	-		-	600.00	600.00	100%
Office Furnishings/Paint	-	-	-		-	-	-		-	1,000.00	1,000.00	100%
Computer / Internet	-	-	-		-	-	-		-	1,200.00	1,200.00	100%
Total Office	-	-	-		-	-	-		2,320.38	9,000.00	6,679.62	74%
Staff												
Payroll - Wages & Taxes	-	-	-		-	-	-		3,995.06	-	-	-
Contract Admin	-	-	-		-	-	-		3,350.00	15,000.00	11,650.00	78%
Government Affairs	-	-	-		-	-	-		12,700.00	30,000.00	17,300.00	58%
Total Staff	-	-	-		-	-	-		20,045.06	45,000.00	24,954.94	55%
SOBO												
Sidewalk Ops (Maintenance)	21,090.63	117,000.00	95,909.37	82%	-	-	-		-	-	-	
Beautification/Order(Security)	84,442.52	135,000.00	50,557.48	37%	-	-	-		-	-	-	
Total SOBO	105,533.15	252,000.00	146,466.85	58%	-	-	-		-	-	-	
DISI												
District Identity	-	-	-		20,066.38	102,000.00	81,933.62	80%	-	-	-	
Streetscape Improvements	-	-	-		12,286.81	80,000.00	67,713.19	85%	-	-	-	
Total DISI	-	-	-		32,353.19	182,000.00	149,646.81	82%	-	-	-	
Extra Budget Expenses												
Taxes	-	-	-		-	-	-		85.00	85.00	-	0%
Total Expenses	105,533.15	252,000.00	146,466.85	58%	32,353.19	182,000.00	149,646.81	82%	24,664.14	69,015.00	44,350.86	64%
Net Income	87,228.60	28,000.00			128,889.33	11,229.88			63,198.68	39,203.42		
Balance as of 5/31/20	\$ 87,228.60				\$ 128,889.33				\$63,198.68			

(See accompanying accountants' report)

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2019-2020 - Cash Basis
For the Six Months Ended May 31, 2020

	Contingency/Reserves				TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income								
Assessments	\$ 12,784.12	\$ 18,600.00	\$ 5,815.88		\$ 319,602.91	\$ 465,000.00	\$ 145,397.09	
Plus: FY 2018-19 Carry Over	13,377.82	13,377.82	-		148,426.12	148,426.12		
Total Income	\$ 26,161.94	\$ 31,977.82	\$ 5,815.88		\$ 468,029.03	\$ 613,426.12	\$ 145,397.09	
Expenses								
Bank Service Charges		-	-		63.70	400.00	336.30	84%
Formation Costs Payback	-	5,000.00	5,000.00	100%	-	5,000.00	5,000.00	100%
Insurance			-		-	1,700.00	1,700.00	100%
Professional Services			-		-	-	-	
Accounting			-		2,150.00	10,000.00	7,850.00	79%
Legal			-		-	2,000.00	2,000.00	100%
Total Professional Services	-	-	-		2,150.00	12,000.00	9,850.00	82%
Office			-		-	-	-	
Rent/CAM/Utilities			-		2,320.38	6,200.00	3,879.62	63%
Office Annual Cleaning			-		-	600.00	600.00	100%
Office Furnishings/Paint			-		-	1,000.00	1,000.00	100%
Computer / Internet			-		-	1,200.00	1,200.00	100%
Total Office	-	-	-		2,320.38	9,000.00	6,679.62	74%
Staff			-		-	-	-	
Payroll - Wages & Taxes			-		3,995.06	-	(3,995.06)	
Contract Admin			-		3,350.00	15,000.00	11,650.00	78%
Government Affairs			-		12,700.00	30,000.00	17,300.00	58%
Total Staff	-	-	-		20,045.06	45,000.00	24,954.94	55%
SOBO			-		-	-	-	
Sidewalk Ops (Maintenance)			-		21,090.63	117,000.00	95,909.37	82%
Beautification/Order(Security)			-		84,442.52	135,000.00	50,557.48	37%
Total SOBO	-	-	-		105,533.15	252,000.00	146,466.85	58%
DISI			-		-	-	-	
District Identity			-		20,066.38	102,000.00	81,933.62	80%
Streetscape Improvements			-		12,286.81	80,000.00	67,713.19	85%
Total DISI	-	-	-		32,353.19	182,000.00	149,646.81	82%
Extra Budget Expenses			-					
Taxes			-		85.00	85.00	-	0%
Total Expenses	-	5,000.00	5,000.00	100%	162,550.48	508,015.00	345,464.52	68%
Net Income	26,161.94	26,977.82			305,478.55	105,411.12		
Balance as of 5/31/20	\$ 26,161.94				\$ 305,478.55			

(See accompanying accountants' report)