

**Salinas City Center Improvement Association**  
**Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2019-2020 - Cash Basis**  
**For the Seven Months Ended June 30, 2020**

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
<b>Income</b>												
<b>Assessments</b>	\$273,583.58	\$279,000.00	\$ 5,416.42		\$ 100,313.98	\$102,300.00	\$ 1,986.02		\$ 63,836.16	\$ 65,100.00	\$ 1,263.84	
<b>Plus: FY 2018-19 Carry Over</b>	1,000.00	1,000.00	-		90,929.88	90,929.88	-		43,118.42	43,118.42	-	
<b>Total Income</b>	<b>\$274,583.58</b>	<b>\$280,000.00</b>	<b>\$ 5,416.42</b>		<b>\$ 191,243.86</b>	<b>\$193,229.88</b>	<b>\$ 1,986.02</b>		<b>\$106,954.58</b>	<b>\$108,218.42</b>	<b>\$ 1,263.84</b>	
<b>Expenses</b>												
<b>Bank Service Charges</b>	-	-	-				-		70.65	400.00	329.35	82%
<b>Formation Costs Payback</b>	-	-	-				-				-	
<b>Insurance</b>	-	-	-				-		1,652.00	1,700.00	48.00	3%
<b>Professional Services</b>												
<b>Accounting</b>	-	-	-				-		6,810.00	10,000.00	3,190.00	32%
<b>Legal</b>	-	-	-				-			2,000.00	2,000.00	100%
<b>Total Professional Services</b>	-	-	-		-	-	-		<b>6,810.00</b>	<b>12,000.00</b>	<b>5,190.00</b>	<b>43%</b>
<b>Office</b>												
<b>Rent/CAM/Utilities</b>	-	-	-				-		2,832.11	6,200.00	3,367.89	54%
<b>Office Annual Cleaning</b>	-	-	-				-		-	600.00	600.00	100%
<b>Office Furnishings/Paint</b>	-	-	-				-		-	1,000.00	1,000.00	100%
<b>Computer / Internet</b>	-	-	-				-		-	1,200.00	1,200.00	100%
<b>Total Office</b>	-	-	-		-	-	-		<b>2,832.11</b>	<b>9,000.00</b>	<b>6,167.89</b>	<b>69%</b>
<b>Staff</b>												
<b>Payroll - Wages &amp; Taxes</b>	-	-	-				-		5,125.39	-	-	-
<b>Contract Admin</b>	-	-	-				-		3,350.00	15,000.00	11,650.00	78%
<b>Government Affairs</b>	-	-	-				-		14,650.00	30,000.00	15,350.00	51%
<b>Total Staff</b>	-	-	-		-	-	-		<b>23,125.39</b>	<b>45,000.00</b>	<b>21,874.61</b>	<b>49%</b>
<b>SOBO</b>												
<b>Sidewalk Ops (Maintenance)</b>	21,090.63	117,000.00	95,909.37	82%								
<b>Beautification/Order(Security)</b>	96,472.52	135,000.00	38,527.48	29%								
<b>Total SOBO</b>	<b>117,563.15</b>	<b>252,000.00</b>	<b>134,436.85</b>	<b>53%</b>	-	-	-		-	-	-	
<b>DISI</b>												
<b>District Identity</b>					20,066.38	102,000.00	81,933.62	80%				
<b>Streetscape Improvements</b>					12,286.81	80,000.00	67,713.19	85%				
<b>Total DISI</b>	-	-	-		<b>32,353.19</b>	<b>182,000.00</b>	<b>149,646.81</b>	<b>82%</b>	-	-	-	
<b>Extra Budget Expenses</b>										915.00	915.00	100%
<b>Taxes</b>									85.00	85.00	-	0%
<b>Total Expenses</b>	<b>117,563.15</b>	<b>252,000.00</b>	<b>134,436.85</b>	<b>53%</b>	<b>32,353.19</b>	<b>182,000.00</b>	<b>149,646.81</b>	<b>82%</b>	<b>34,575.15</b>	<b>69,015.00</b>	<b>34,439.85</b>	<b>50%</b>
<b>Net Income</b>	<b>157,020.43</b>	<b>28,000.00</b>			<b>158,890.67</b>	<b>11,229.88</b>			<b>72,379.43</b>	<b>39,203.42</b>		
<b>Balance as of 6/30/20</b>	<b>\$157,020.43</b>				<b>\$ 158,890.67</b>				<b>\$ 72,379.43</b>			

(See accompanying accountants' report)

**Salinas City Center Improvement Association**  
**Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2019-2020 - Cash Basis**  
**For the Seven Months Ended June 30, 2020**

	Contingency/Reserves				TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
<b>Income</b>								
<b>Assessments</b>	\$ 18,238.90	\$ 18,600.00	\$ 361.10		\$ 455,972.62	\$ 465,000.00	\$ 9,027.38	
<b>Plus: FY 2018-19 Carry Over</b>	13,377.82	13,377.82	-		148,426.12	148,426.12		
<b>Total Income</b>	<b>\$ 31,616.72</b>	<b>\$ 31,977.82</b>	<b>\$ 361.10</b>		<b>\$ 604,398.74</b>	<b>\$ 613,426.12</b>	<b>\$ 9,027.38</b>	
<b>Expenses</b>								
<b>Bank Service Charges</b>		-	-		70.65	400.00	329.35	82%
<b>Formation Costs Payback</b>	-	5,000.00	5,000.00	100%	-	5,000.00	5,000.00	100%
<b>Insurance</b>			-		1,652.00	1,700.00	48.00	3%
<b>Professional Services</b>			-		-	-	-	
<b>Accounting</b>			-		6,810.00	10,000.00	3,190.00	32%
<b>Legal</b>			-		-	2,000.00	2,000.00	100%
<b>Total Professional Services</b>	-	-	-		<b>6,810.00</b>	<b>12,000.00</b>	<b>5,190.00</b>	<b>43%</b>
<b>Office</b>			-		-	-	-	
<b>Rent/CAM/Utilities</b>			-		2,832.11	6,200.00	3,367.89	54%
<b>Office Annual Cleaning</b>			-		-	600.00	600.00	100%
<b>Office Furnishings/Paint</b>			-		-	1,000.00	1,000.00	100%
<b>Computer / Internet</b>			-		-	1,200.00	1,200.00	100%
<b>Total Office</b>	-	-	-		<b>2,832.11</b>	<b>9,000.00</b>	<b>6,167.89</b>	<b>69%</b>
<b>Staff</b>			-		-	-	-	
<b>Payroll - Wages &amp; Taxes</b>			-		5,125.39	-	(5,125.39)	
<b>Contract Admin</b>			-		3,350.00	15,000.00	11,650.00	78%
<b>Government Affairs</b>			-		14,650.00	30,000.00	15,350.00	51%
<b>Total Staff</b>	-	-	-		<b>23,125.39</b>	<b>45,000.00</b>	<b>21,874.61</b>	<b>49%</b>
<b>SOBO</b>			-		-	-	-	
<b>Sidewalk Ops (Maintenance)</b>			-		21,090.63	117,000.00	95,909.37	82%
<b>Beautification/Order(Security)</b>			-		96,472.52	135,000.00	38,527.48	29%
<b>Total SOBO</b>	-	-	-		<b>117,563.15</b>	<b>252,000.00</b>	<b>134,436.85</b>	<b>53%</b>
<b>DISI</b>			-		-	-	-	
<b>District Identity</b>			-		20,066.38	102,000.00	81,933.62	80%
<b>Streetscape Improvements</b>			-		12,286.81	80,000.00	67,713.19	85%
<b>Total DISI</b>	-	-	-		<b>32,353.19</b>	<b>182,000.00</b>	<b>149,646.81</b>	<b>82%</b>
<b>Extra Budget Expenses</b>			-					
<b>Taxes</b>			-		85.00	85.00	-	0%
<b>Total Expenses</b>	<b>-</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>100%</b>	<b>184,491.49</b>	<b>508,015.00</b>	<b>323,523.51</b>	<b>64%</b>
<b>Net Income</b>	<b>31,616.72</b>	<b>26,977.82</b>			<b>419,907.25</b>	<b>105,411.12</b>		
<b>Balance as of 6/30/20</b>	<b>\$ 31,616.72</b>				<b>\$ 419,907.25</b>			

(See accompanying accountants' report)