

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2019-2020 - Cash Basis
For the Twelve Months Ended November 30, 2020

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income												
Assessments	\$273,583.58	\$279,000.00	\$ 5,416.42		\$ 100,313.98	\$102,300.00	\$ 1,986.02		\$ 63,836.16	\$ 65,100.00	\$ 1,263.84	
Plus: FY 2018-19 Carry Over	1,000.00	1,000.00	-		90,929.88	90,929.88	-		43,118.42	43,118.42	-	
Total Income	\$274,583.58	\$280,000.00	\$ 5,416.42		\$ 191,243.86	\$193,229.88	\$ 1,986.02		\$106,954.58	\$108,218.42	\$ 1,263.84	
Expenses												
Bank Service Charges	-	-	-						127.40	400.00	272.60	68%
Formation Costs Payback	-	-	-									
Insurance	-	-	-						1,652.00	1,700.00	48.00	3%
Professional Services												
Accounting	-	-	-						10,111.00	10,000.00	(111.00)	-1%
Legal	-	-	-							2,000.00	2,000.00	100%
Total Professional Services	-	-	-						10,111.00	12,000.00	1,889.00	16%
Office												
Rent/CAM/Utilities	-	-	-						5,319.03	6,200.00	880.97	14%
Office Annual Cleaning	-	-	-						500.00	600.00	100.00	17%
Office Furnishings/Paint	-	-	-						-	1,000.00	1,000.00	100%
Computer / Internet	-	-	-						167.64	1,200.00	1,032.36	86%
Total Office	-	-	-						5,986.67	9,000.00	3,013.33	33%
Staff												
Payroll - Wages & Taxes	-	-	-						11,511.81	-	-	-
Contract Admin	-	-	-						3,350.00	15,000.00	11,650.00	78%
Government Affairs	-	-	-						24,400.00	30,000.00	5,600.00	19%
Total Staff	-	-	-						39,261.81	45,000.00	5,738.19	13%
SOBO												
Sidewalk Ops (Maintenance)	67,988.35	117,000.00	49,011.65	42%								
Beautification/Order(Security)	135,000.00	135,000.00	-	0%								
Total SOBO	202,988.35	252,000.00	49,011.65	19%								
DISI												
District Identity					89,172.33	102,000.00	12,827.67	13%				
Streetscape Improvements					23,990.92	80,000.00	56,009.08	70%				
Total DISI					113,163.25	182,000.00	68,836.75	38%				
Extra Budget Expenses										915.00	915.00	100%
Taxes									276.28	85.00	(191.28)	-225%
Workers Comp Insurance									517.11	-	(517.11)	
Total Expenses	202,988.35	252,000.00	49,011.65	19%	113,163.25	182,000.00	68,836.75	38%	57,932.27	69,015.00	11,082.73	16%
Net Income	71,595.23	28,000.00			78,080.61	11,229.88			49,022.31	39,203.42		
Balance as of 11/30/20	\$ 71,595.23				\$ 78,080.61				\$ 49,022.31			

(See accompanying accountants' report)

Salinas City Center Improvement Association
Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2019-2020 - Cash Basis
For the Twelve Months Ended November 30, 2020

	Contingency/Reserves				TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
Income								
Assessments	\$ 18,238.90	\$ 18,600.00	\$ 361.10		\$ 455,972.62	\$ 465,000.00	\$ 9,027.38	
Plus: FY 2018-19 Carry Over	13,377.82	13,377.82	-		148,426.12	148,426.12		
Total Income	\$ 31,616.72	\$ 31,977.82	\$ 361.10		\$ 604,398.74	\$ 613,426.12	\$ 9,027.38	
Expenses								
Bank Service Charges		-	-		127.40	400.00	272.60	68%
Formation Costs Payback	-	5,000.00	5,000.00	100%	-	5,000.00	5,000.00	100%
Insurance			-		1,652.00	1,700.00	48.00	3%
Professional Services			-		-	-	-	
Accounting			-		10,111.00	10,000.00	(111.00)	-1%
Legal			-		-	2,000.00	2,000.00	100%
Total Professional Services	-	-	-		10,111.00	12,000.00	1,889.00	16%
Office			-		-	-	-	
Rent/CAM/Utilities			-		5,319.03	6,200.00	880.97	14%
Office Annual Cleaning			-		500.00	600.00	100.00	17%
Office Furnishings/Paint			-		-	1,000.00	1,000.00	100%
Computer / Internet			-		167.64	1,200.00	1,032.36	86%
Total Office	-	-	-		5,986.67	9,000.00	3,013.33	33%
Staff			-		-	-	-	
Payroll - Wages & Taxes			-		11,511.81	-	(11,511.81)	
Contract Admin			-		3,350.00	15,000.00	11,650.00	78%
Government Affairs			-		24,400.00	30,000.00	5,600.00	19%
Total Staff	-	-	-		39,261.81	45,000.00	5,738.19	13%
SOBO			-		-	-	-	
Sidewalk Ops (Maintenance)			-		67,988.35	117,000.00	49,011.65	42%
Beautification/Order(Security)			-		135,000.00	135,000.00	-	0%
Total SOBO	-	-	-		202,988.35	252,000.00	49,011.65	19%
DISI			-		-	-	-	
District Identity			-		89,172.33	102,000.00	12,827.67	13%
Streetscape Improvements			-		23,990.92	80,000.00	56,009.08	70%
Total DISI	-	-	-		113,163.25	182,000.00	68,836.75	38%
Extra Budget Expenses								
Taxes					276.28	85.00	(191.28)	-225%
Workers Comp Insurance					517.11	-	(517.11)	
Total Expenses	-	5,000.00	5,000.00	100%	374,083.87	508,015.00	133,931.13	26%
Net Income	31,616.72	26,977.82			230,314.87	105,411.12		
Balance as of 11/30/20	\$ 31,616.72				\$ 230,314.87			

(See accompanying accountants' report)