

Salinas City Center Improvement Association
Operating Budget - Fiscal Year 2022-2023

Friday, November 18, 2022

		SOBO	DISI	Administration	Contingency/Reserve	Total
		60.0%	22.0%	14.0%	4.0%	100.0%
Gross Income						
2022-2023 Assessments		\$274,200	\$100,540	\$63,980	\$18,280	\$457,000
Gifts & Donations		\$0	\$0	\$0	\$0	\$0
Total gross income		\$274,200	\$100,540	\$63,980	\$18,280	\$457,000
Less: Collection loss	2.0%	\$0	\$0	\$0	\$9,140	\$9,140
Effective income		\$274,200	\$100,540	\$63,980	\$9,140	\$447,860
Expenses						
Bank Service Charges				\$200		\$200
Formation Costs Payback					\$5,000	\$5,000
Insurance				\$2,300		\$2,300
Professional Services						
Accounting				\$11,500		\$11,500
Legal				\$2,000		\$2,000
Other (HR & Grant Writing)				\$10,000		\$10,000
Total Professional Services				\$23,500		\$23,500
Office						
Rent/CAM/Utilities				\$6,000		\$6,000
Office Annual Cleaning				\$600		\$600
Office Furniture/Supplies				\$1,500		\$1,500
Computer/Internet				\$2,500		\$2,500
Total Office				\$10,600		\$10,600
Staff						
Kevin Payroll - Wages, Taxes & WC		\$50,000	\$0	\$0		\$50,000
Greg Payroll - Wages, Taxes & WC		\$10,000	\$35,000	\$45,000		\$90,000
Government Affairs		\$0	\$0	\$26,000		\$26,000
Total Staff		\$60,000	\$35,000	\$71,000		\$166,000
SOBO						
Smith & Enright		\$95,000				\$95,000
Sidewalk Pressure Washing & Sealing		\$40,000				\$40,000
Beautification / Order (Security)		\$120,000				\$120,000
Total SOBO		\$255,000				\$255,000
DISI						
District Identity			\$57,000			\$57,000
Streetscape Improvements			\$26,000			\$26,000
Total DISI			\$83,000			\$83,000
Subtotal		\$315,000	\$118,000	\$107,600	\$5,000	\$545,600
Extra Budget Expense						
Taxes		\$0	\$0	\$250	\$0	\$250
Total Extra Budget Expense		\$0	\$0	\$250	\$0	\$250
Total Expenses		\$315,000	\$118,000	\$107,850	\$5,000	\$545,850
Total Income		-\$40,800	-\$17,460	-\$43,870	\$4,140	-\$97,990
Cash Flow						
Beginning balance (Projected 2021-2022 Carryover)		\$141,597	\$20,187	\$43,140	\$23,305	\$228,229
Reallocation of 2021-2022 carryover		-\$40,000	\$10,000	\$30,000	\$0	\$0
Net operating income		-\$40,800	-\$17,460	-\$43,870	\$4,140	-\$97,990
Projected ending balance		\$60,797	\$12,727	\$29,270	\$27,445	\$130,239