

**SALINAS CITY CENTER IMPROVEMENT ASSOCIATION**  
**Board of Directors Meeting**  
**Thursday, April 11th, 2024 at 10:00am**  
**Makerspace Room @ United Way Monterey County**  
**232 Monterey Str, Salinas, CA 93901**

## Agenda

- I. Call to Order/Roll Call Steve Ish
- II. Public Comment (2 Minutes)
- III. Closed Session
  - A. Public Employee Performance Evaluation - District Coordinator
  - B. Public Employee Performance Evaluations - Streetscape Maintenance
- IV. Consent Agenda—General Business
  - A. Minutes March 14th, 2024
  - B. Financial Report February 2024
  - C. Financial Report March 2024
- V. Presentations/Updates
  - A. Report from the President Steve Ish
  - B. Report from the Treasurer Greg Piini
  - C. Report from District Coordinator Greg Hamer
- VI. Updates from Ad-Hoc Committees
  - A. District Identity and Streetscape Improvements (DISI) Audrey Wardwell
    - 1. Banner Program Update



- B. Sidewalk Operation and Beatification & Order (SOBO) Greg P/Joel P
- C. Land Use Committee (LUC) Jason Retterer

#### VII. ACTION ITEMS

- A. Approve Rotary Arch Maintenance Agreement and authorize DC to finalize the Agreement with Salinas Rotary.
- B. Approve Draft Annual Report 2023 and authorize DC to finalize and submit to the City of Salinas Community Development Department by 4/30/2024.
- C. Consideration of Modification of Contracts Greg Hamer, Kevin Hayes and Yesenia Juarez.

#### VIII. Adjournment Steve Ish

The next Regular Meeting of the Board of Directors is scheduled for Thursday, May 9th 2024, at 10am at Makerspace Room @ United Way Monterey County, 232 Monterey Street, Salinas, California 93901

Notes: Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the District Administrator during regular business hours at (831) 877-0997. Notification received 48 hours before the meeting will enable the District to make reasonable accommodations.

The complete Board packet including subsequently distributed materials and presentations is available at the Association Office, 10b Midtown Ln, Salinas, CA 93901. All items appearing on the agenda are subject to action by the Board. Staff and Committee recommendations are subject to change by the Board.



## **Reference Items**

[SCCIA Bylaws](#)

[SCCIA Management District Agreement](#)

[City of Salinas Annual Budget](#)

[Salinas Downtown Vibrancy Plan](#)



**SALINAS CITY CENTER IMPROVEMENT ASSOCIATION**

**BOARD OF DIRECTORS**

Thursday, November 9th at 10:00am  
Maker Space @ United Way Salinas  
Salinas, CA 93901

**AGENDA FOR CLOSED SESSION**

Pursuant to California Government Code Section 54954.2 and 54954.5, the board agenda may describe closed session agenda items as provided below. No legislative body or elected official shall be in violation of Section 54954.2 or 54956 if the closed session items are described in substantial compliance with Section 54954.5 of the Government Code.

**CLOSED SESSION AGENDA ITEMS**

**[ ] LICENSE/PERMIT DETERMINATION**

(Government Code §54956.7)

**Applicant(s):** (Specify number of applicants)\_\_\_\_\_

**[ ] CONFERENCE WITH REAL PROPERTY NEGOTIATORS**

(Government Code §54956.8)

**Property:** (Specify street address, or if no street address, the parcel number or other unique reference, of the real property under negotiation):\_\_\_\_\_

**Agency negotiator:** (Specify names of negotiators attending the closed session):\_\_\_\_\_

**Negotiating parties:** (Specify name of party (not agent):\_\_\_\_\_

**Under negotiation:** (Specify whether instruction to negotiator will concern price, terms of payment, or both):\_\_\_\_\_



**[ ] CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION**

(Government Code §54956.9(d)(1))

**Name of case:** (Specify by reference to claimant's name, names of parties, case or claim numbers): \_\_\_\_\_

, or

**Case name unspecified:** (Specify whether disclosure would jeopardize service of process or existing settlement negotiations): \_\_\_\_\_

**[ ] CONFERENCE WITH LEGAL COUNSEL-ANTICIPATED LITIGATION**

(Government Code §54956.9)

Significant exposure to litigation pursuant to Section 54956.9(d)(2) or (3) (Number of potential cases): \_\_\_\_\_

Additional information required pursuant to Section 54956.9(e): \_\_\_\_\_

Initiation of litigation pursuant to Section 54956.9(d)(4) (Number of potential cases): \_\_\_\_\_

**[ ] LIABILITY CLAIMS**

(Government Code §54956.95)

**Claimant:** (Specify name unless unspecified pursuant to Section 54961): \_\_\_\_\_

**Agency claimed against:** (Specify name) \_\_\_\_\_

**[ ] THREAT TO PUBLIC SERVICES OR FACILITIES**

(Government Code §54957)



**Consultation with:** (Specify name of law enforcement agency and title of officer): \_\_\_\_\_

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☐ **PUBLIC EMPLOYEE APPOINTMENT**

(Government Code §54957)

**Title:** (Specify description of position to be filled): \_\_\_\_\_

☐ **PUBLIC EMPLOYMENT**

(Government Code §54957)

**Title:** (Specify description of position to be filled): \_\_\_\_\_

☒ **PUBLIC EMPLOYEE PERFORMANCE EVALUATION**

(Government Code §54957)

**Title:** (Specify position title of employee being reviewed): District Coordinator/Streetscape Maintenance.

☐ **PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE**

(Government Code §54957)

(No additional information is required in connection with a closed session to consider discipline, dismissal, or release of a public employee. Discipline includes potential reduction of compensation.)

☐ **CONFERENCE WITH LABOR NEGOTIATOR**

(Government Code §54957.6)

**Agency designated representative:** (Specify name of designated representatives attending the closed session): \_\_\_\_\_



**Employee organization:** (Specify name of organization representing employee or employees in question): \_\_\_\_\_  
, or

**Unrepresented employee:** (Specify position title of unrepresented employee who is the subject of the negotiations): \_\_\_\_\_

**[ ]    CASE REVIEW/PLANNING**

(Government Code §54957.8)

(No additional information is required to consider case review or planning.)

**[ ]    CHARGE OR COMPLAINT INVOLVING INFORMATION PROTECTED**

**BY FEDERAL LAW** (Government Code §54956.86)

(No additional information is required to discuss a charge or complaint pursuant to Section 54956.86.)

**ADJOURN TO OPEN SESSION**

# SALINAS CITY CENTER IMPROVEMENT ASSOCIATION

Board of Directors Minutes  
Thursday, March 14th, 2024 at 10:00am  
Salinas, CA 93901

## Minutes

		Present	Absent
Board President	Steve Ish	P	
Board Vice President	Frank Saunders	P	
Board Treasurer	Greg Piini	P	
Board Secretary	Audrey Wardwell	P	
Board Member	Amy Salmina	P	
Board Member	James Kendall		A
Board Member	Jason Retterer	P	
Board Member	Jay DeSarpa	P	
Board Member	Joel Panzer	P	
Board Member	Katy Castagna	P	
Board Member	Larry Bussard	P	
Board Member	Peter Kasavan 10:07AM	P	
Board Member	Ruth Rodriguez 10:05AM	P	
Government Affairs	Kevin Dayton		A
District Coordinator	Greg Hamer	P	
Legal Counsel	Matt Ottone		A

Item	Discussion	Action
I.	Call to Order Steve Ish 10:03AM	
II.	Public Comment None	None
III.	Consent Agenda Tabled Financial Report until next meeting.	Motion to adopt minutes. Audrey Wardwell (M), Amy Salmina (S) No Public Comment 9 Aye 1 Abstain - Greg Piini 0 Nay



		2 Absent -Ruth Rodriguez/Peter Kasavan Motion Passes
IV.	<p>Reports</p> <ul style="list-style-type: none"> <li>A. Report from President Parking Lot 8+12 should transfer by summer. Maintenance crew is doing great. Lot 3 tree trimming looks great.</li> <li>B. Report from Treasurer Harden Foundation grant for \$25K.</li> <li>C. Report from Government Affairs N/A</li> <li>D. Report from District Coordinator Update on 150th celebration. Occurring on 4/6/24.</li> </ul>	None
V.	<p>Updates from Ad-Hoc Committees</p> <ul style="list-style-type: none"> <li>A. DISI <ul style="list-style-type: none"> <li>a. Place Banner Program SOP on the next agenda for approval.</li> <li>b. Submitted patria mural to city.</li> <li>c. In discussion with Salinas High to create an art project for alley activation.</li> <li>d. In process to create an Art-walk passport. Perhaps coupled with discounts at stores?</li> <li>e. For Earth Day we should highlight the cleaning team.</li> <li>f. Katy Catagna mentioned creating a Public Art advisory group for midtown lane.</li> </ul> </li> <li>B. SOBO <ul style="list-style-type: none"> <li>a. Enforcing panhandling and shopping carts downtown.</li> <li>b. Large trash enclosures on various blocks are trashed with regular frequency. Have collective action?</li> </ul> </li> <li>C. LUC <ul style="list-style-type: none"> <li>a. Parking district update with EPS economic report. Cannot use funds from assessments. The city may take on this project.</li> </ul> </li> </ul>	None
VI.	<p>Action Items</p> <ul style="list-style-type: none"> <li>A. N/A</li> </ul>	
VII.	Meeting Adjourned 11:20AM.	None



**Steinbruner ♦ Hill**

Certified Public Accountants

## ACCOUNTANTS' COMPILATION REPORT

To The Board of Directors  
Salinas City Center Improvement Association  
Salinas, California

Management is responsible for the accompanying financial statements of Salinas City Center Improvement Association (a nonprofit organization), which comprise a statement of assets, liabilities and fund balance – cash basis as of February 29, 2024, and the related statement of revenues and expenses – actual vs. budget – fiscal year 2023-2024 – cash basis for the three months then ended, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the statement of revenues and expenses – actual vs. budget – fiscal year 2023-2024 – cash basis nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the statement of revenues and expenses – actual vs. budget – fiscal year 2023-2024 – cash basis.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary budget information contained in the statement of revenues and expenses – actual vs. budget – fiscal year 2023-2024 – cash basis is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary budget information was subject to our compilation engagement. We have not audited or reviewed the supplementary budget information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's assets, liabilities, fund balance, revenues and expenses. Accordingly, the financial statement is not designed for those who are not informed about such matters.

We are not independent with respect to Salinas City Center Improvement Association.

*Steinbruner Hill CPAs*

Steinbruner Hill CPAs  
Carmel, California  
March 12, 2024

Steinbruner Hill, Inc.

3771 Rio Rd. Ste. 103A ♦ Carmel, CA 93923

928 E. Blanco Rd. Ste. 200 ♦ Salinas, CA 93901

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**Salinas City Center Improvement Association**  
**Statement of Assets, Liabilities and Fund Balance - Cash Basis**  
**As of February 29, 2024**

**ASSETS**

<b>Current Assets</b>		
<b>Bank Accounts</b>		
Checking - Operating Acct	\$	230,651.40
Checking - Grants Acct		158,836.48
<b>Total Bank Accounts</b>		<u>389,487.88</u>
<b>Other Current Assets</b>		
Mechanics Bank CD		200,000.00
<b>Total Other Current Assets</b>		<u>200,000.00</u>
<b>Total Current Assets</b>		<u>589,487.88</u>
<b>Fixed Assets</b>		
Vehicle		18,000.61
Accumulated Depreciation		(4,419.00)
<b>Total Fixed Assets</b>		<u>13,581.61</u>
<b>Other Assets</b>		
Organizational Costs		50,000.00
Accumulated Intangible Assets		(32,917.00)
<b>Total Other Assets</b>		<u>17,083.00</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>620,152.49</u></b>

**LIABILITIES AND FUND BALANCE**

<b>Liabilities</b>		
Debt	\$	15,000.00
<b>Total Liabilities</b>		<u>15,000.00</u>
<b>Fund Balance</b>		
Fund Balance - SOBO		225,062.02
Fund Balance - DISI		101,325.99
Fund Balance - Admin		65,756.61
Fund Balance - Conting/Reserves		38,506.78
Fund Balance - Grants		158,836.48
Subtotal - Cash Fund Balance		<u>589,487.88</u>
Fund Balance - Other		15,664.61
<b>Total Fund Balance</b>		<u>605,152.49</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$</b>	<b><u>620,152.49</u></b>

(See accompanying accountants' report)

**Salinas City Center Improvement Association**  
**Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2023-2024 - Cash Basis**  
**For the Three Months Ended February 29, 2024**

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
<b>Income</b>												
Assessments	\$ 189,162.65	\$ 287,400.00	\$ 98,237.35		\$ 69,359.64	\$ 105,380.00	\$ 36,020.36		\$ 44,137.95	\$ 67,060.00	\$ 22,922.05	
Grants	-	-	-		-	-	-		-	-	-	
Misc Income	-	-	-		-	-	-		3,000.00	3,000.00	-	
Interest Earned	-	-	-		-	-	-		-	-	-	
Plus: FY 2022-23 Carryover	99,886.65	99,886.65			53,694.13	53,694.13			19,755.38	19,755.38		
Reallocation of 2022-23 Carryover	-	-	-		-	-	-		20,000.00	20,000.00		
<b>Total Income</b>	<b>\$ 289,049.30</b>	<b>\$ 387,286.65</b>	<b>\$ 98,237.35</b>		<b>\$ 123,053.77</b>	<b>\$ 159,074.13</b>	<b>\$ 36,020.36</b>		<b>\$ 86,893.33</b>	<b>\$ 109,815.38</b>	<b>\$ 22,922.05</b>	
<b>Expenses</b>												
Bank Service Charges	-	-	-		-	-	-		22.00	200.00	178.00	89%
Formation Costs Payback	-	-	-		-	-	-		-	-	-	
Insurance	-	-	-		-	-	-		-	2,500.00	2,500.00	100%
Professional Services	-	-	-		-	-	-		-	-	-	
Accounting	-	-	-		-	-	-		2,200.00	15,200.00	13,000.00	86%
Legal	-	-	-		-	-	-		2,347.50	4,000.00	1,652.50	41%
Other	-	-	-		-	-	-		1,395.10	12,000.00	10,604.90	88%
<b>Total Professional Services</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>5,942.60</b>	<b>33,900.00</b>	<b>27,957.40</b>	<b>82%</b>
Office	-	-	-		-	-	-		-	-	-	
Rent/CAM/Utilities	-	-	-		-	-	-		2,391.30	8,400.00	6,008.70	72%
Office Annual Cleaning	-	-	-		-	-	-		-	600.00	600.00	100%
Office Furnishings/Paint	-	-	-		-	-	-		1,653.60	1,500.00	(153.60)	-10%
Computer / Internet	-	-	-		-	-	-		645.89	2,500.00	1,854.11	74%
<b>Total Office</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>4,690.79</b>	<b>13,000.00</b>	<b>8,309.21</b>	<b>64%</b>
Staff	-	-	-		-	-	-		-	-	-	
Payroll - Wages & Taxes	19,857.64	108,500.00	88,642.36	82%	8,139.57	21,900.00	13,760.43	63%	10,481.33	44,400.00	33,918.67	76%
Workers Comp Insurance	-	4,000.00	4,000.00	100%	-	600.00	600.00	100%	-	600.00	600.00	100%
<b>Total Staff</b>	<b>19,857.64</b>	<b>112,500.00</b>	<b>92,642.36</b>	<b>82%</b>	<b>8,139.57</b>	<b>22,500.00</b>	<b>14,360.43</b>	<b>64%</b>	<b>10,481.33</b>	<b>45,000.00</b>	<b>34,518.67</b>	<b>77%</b>
<b>SOBO</b>												
Sidewalk Ops (Maintenance)	24,930.91	114,820.00	89,889.09	78%	-	-	-		-	-	-	
Beautification/Order(Security)	19,198.73	97,000.00	77,801.27	80%	-	-	-		-	-	-	
<b>Total SOBO</b>	<b>44,129.64</b>	<b>211,820.00</b>	<b>167,690.36</b>	<b>79%</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	
<b>DISI</b>												
District Identity	-	-	-		6,136.37	71,500.00	65,363.63	91%	-	-	-	
Streetscape Improvements	-	-	-		7,451.84	15,000.00	7,548.16	50%	-	-	-	
<b>Total DISI</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>13,588.21</b>	<b>86,500.00</b>	<b>72,911.79</b>	<b>84%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Extra Budget Expenses</b>												
Collection Loss	-	-	-		-	-	-		-	-	-	
Taxes	-	-	-		-	-	-		-	250.00	250.00	100%
<b>Total Expenses</b>	<b>63,987.28</b>	<b>324,320.00</b>	<b>260,332.72</b>	<b>80%</b>	<b>21,727.78</b>	<b>109,000.00</b>	<b>87,272.22</b>	<b>80%</b>	<b>21,136.72</b>	<b>92,150.00</b>	<b>71,013.28</b>	<b>77%</b>
<b>Net Income</b>	<b>125,175.37</b>	<b>62,966.65</b>			<b>47,631.86</b>	<b>50,074.13</b>			<b>26,001.23</b>	<b>17,665.38</b>		
<b>Total Cash Balance as of 2/29/2024</b>	<b>\$ 225,062.02</b>				<b>\$ 101,325.99</b>				<b>\$ 65,756.61</b>			

(See accompanying accountants' report)

**Salinas City Center Improvement Association**  
**Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2023-2024 - Cash Basis**  
**For the Three Months Ended February 29, 2024**

	Contingency/Reserves				SUBTOTAL SOBO, DISI, ADMIN, & CONTINGENCY			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
<b>Income</b>								
Assessments	\$ 12,610.84	\$ 19,160.00	\$ 6,549.16		\$ 315,271.08	\$ 479,000.00	\$ 163,728.92	
Grants	-	-	-		-	-	-	
Misc Income	-	-	-		3,000.00	3,000.00		
Interest Earned	1,355.55	-	(1,355.55)		1,355.55	-	(1,355.55)	
Plus: FY 2022-23 Carryover	44,540.39	44,540.39	-		217,876.55	217,876.55		
Reallocation of 2022-23 Carryover	(20,000.00)	(20,000.00)	-		-	-		
<b>Total Income</b>	<b>\$ 38,506.78</b>	<b>\$ 43,700.39</b>	<b>\$ 6,549.16</b>		<b>\$ 537,503.18</b>	<b>\$ 699,876.55</b>	<b>\$ 162,373.37</b>	
<b>Expenses</b>								
Bank Service Charges		-	-		22.00	200.00	178.00	89%
Formation Costs Payback	-	5,000.00	5,000.00	100%	-	5,000.00	5,000.00	100%
Insurance			-		-	2,500.00	2,500.00	100%
Professional Services			-		-	-	-	
Accounting			-		2,200.00	15,200.00	13,000.00	86%
Legal			-		2,347.50	4,000.00	1,652.50	41%
Other			-		1,395.10	12,000.00	10,604.90	88%
<b>Total Professional Services</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>5,942.60</b>	<b>33,900.00</b>	<b>27,957.40</b>	<b>82%</b>
Office			-		-	-	-	
Rent/CAM/Utilities			-		2,391.30	8,400.00	6,008.70	72%
Office Annual Cleaning			-		-	600.00	600.00	100%
Office Furnishings/Paint			-		1,653.60	1,500.00	(153.60)	-10%
Computer / Internet			-		645.89	2,500.00	1,854.11	74%
<b>Total Office</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>4,690.79</b>	<b>13,000.00</b>	<b>8,309.21</b>	<b>64%</b>
Staff			-		-	-	-	
Payroll - Wages & Taxes					38,478.54	174,800.00	136,321.46	78%
Workers Comp Insurance					-	5,200.00	5,200.00	100%
<b>Total Staff</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>38,478.54</b>	<b>180,000.00</b>	<b>141,521.46</b>	<b>79%</b>
SOBO			-		-	-	-	
Sidewalk Ops (Maintenance)			-		24,930.91	114,820.00	89,889.09	78%
Beautification/Order(Security)			-		19,198.73	97,000.00	77,801.27	80%
<b>Total SOBO</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>44,129.64</b>	<b>211,820.00</b>	<b>167,690.36</b>	<b>79%</b>
DISI			-		-	-	-	
District Identity			-		6,136.37	71,500.00	65,363.63	91%
Streetscape Improvements			-		7,451.84	15,000.00	7,548.16	50%
<b>Total DISI</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>13,588.21</b>	<b>86,500.00</b>	<b>72,911.79</b>	<b>84%</b>
Extra Budget Expenses								
Collection Loss	-	9,580.00	9,580.00	100%	-	9,580.00	9,580.00	100%
Taxes					-	250.00	250.00	100%
<b>Total Expenses</b>	<b>-</b>	<b>14,580.00</b>	<b>14,580.00</b>	<b>100%</b>	<b>106,851.78</b>	<b>540,050.00</b>	<b>433,198.22</b>	<b>80%</b>
<b>Net Income</b>	<b>12,610.84</b>	<b>29,120.39</b>			<b>208,419.30</b>	<b>159,826.55</b>		
<b>Total Cash Balance as of 2/29/2024</b>	<b>\$ 38,506.78</b>				<b>\$ 430,651.40</b>			

(See accompanying accountants' report)

**Salinas City Center Improvement Association**  
**Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2023-2024 - Cash Basis**  
**For the Three Months Ended February 29, 2024**

	Grants Funds				GRAND TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
<b>Income</b>								
Assessments	\$ -	\$ -	\$ -		\$ 315,271.08	\$ 479,000.00	\$ 163,728.92	
Grants	50,000.00	-	(50,000.00)		50,000.00	-	(50,000.00)	
Misc Income	-	-	-		3,000.00	3,000.00	-	
Interest Earned	-	-	-		1,355.55	-	(1,355.55)	
Plus: FY 2022-23 Carryover	108,836.48	108,836.48	-		326,713.03	326,713.03	-	
Reallocation of 2022-23 Carryover								
<b>Total Income</b>	<b>\$ 158,836.48</b>	<b>\$ 108,836.48</b>	<b>\$ -</b>		<b>\$ 696,339.66</b>	<b>\$ 808,713.03</b>	<b>\$ 112,373.37</b>	
<b>Expenses</b>								
Bank Service Charges	-	-	-		22.00	200.00	178.00	89%
Formation Costs Payback	-	-	-		-	5,000.00	5,000.00	100%
Insurance	-	-	-		-	2,500.00	2,500.00	100%
Professional Services	-	-	-		-	-	-	
Accounting	-	-	-		2,200.00	15,200.00	13,000.00	86%
Legal	-	-	-		2,347.50	4,000.00	1,652.50	41%
Other	-	-	-		1,395.10	12,000.00	10,604.90	88%
<b>Total Professional Services</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>5,942.60</b>	<b>33,900.00</b>	<b>27,957.40</b>	<b>82%</b>
Office	-	-	-		-	-	-	
Rent/CAM/Utilities	-	-	-		2,391.30	8,400.00	6,008.70	72%
Office Annual Cleaning	-	-	-		-	600.00	600.00	100%
Office Furnishings/Paint	-	-	-		1,653.60	1,500.00	(153.60)	-10%
Computer / Internet	-	-	-		645.89	2,500.00	1,854.11	74%
<b>Total Office</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>4,690.79</b>	<b>13,000.00</b>	<b>8,309.21</b>	<b>64%</b>
Staff	-	-	-		-	-	-	
Payroll - Wages & Taxes	-	-	-		38,478.54	174,800.00	136,321.46	78%
Workers Comp Insurance	-	-	-		-	5,200.00	5,200.00	100%
<b>Total Staff</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>38,478.54</b>	<b>180,000.00</b>	<b>141,521.46</b>	<b>79%</b>
SOBO	-	-	-		-	-	-	
Sidewalk Ops (Maintenance)	-	-	-		24,930.91	114,820.00	89,889.09	78%
Beautification/Order(Security)	-	-	-		19,198.73	97,000.00	77,801.27	80%
<b>Total SOBO</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>44,129.64</b>	<b>211,820.00</b>	<b>167,690.36</b>	<b>79%</b>
DISI	-	-	-		-	-	-	
District Identity	-	-	-		6,136.37	71,500.00	65,363.63	91%
Streetscape Improvements	-	-	-		7,451.84	15,000.00	7,548.16	50%
<b>Total DISI</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>13,588.21</b>	<b>86,500.00</b>	<b>72,911.79</b>	<b>84%</b>
Extra Budget Expenses	-	-	-		-	-	-	
Collection Loss	-	-	-		-	9,580.00	9,580.00	100%
Taxes	-	-	-		-	250.00	250.00	100%
<b>Total Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>106,851.78</b>	<b>540,050.00</b>	<b>433,198.22</b>	<b>80%</b>
<b>Net Income</b>	<b>50,000.00</b>	<b>108,836.48</b>			<b>258,419.30</b>	<b>159,826.55</b>		
<b>Total Cash Balance as of 2/29/2024</b>	<b>\$ 158,836.48</b>				<b>\$ 589,487.88</b>			

(See accompanying accountants' report)

**Salinas City Center Improvement Association**  
**Comerica Bank - Grants Account**  
November 30, 2023 - March 12, 2024

Date	Transaction Type	Num	Name	Memo/Description	Amount	Balance
Beginning Balance						108,836.48
12/19/2023	Deposit			Monterey Peninsula Foundation	50,000.00	158,836.48
<b>Total for 1050 Checking - Grants</b>					<b>\$ 50,000.00</b>	<b>\$ 158,836.48</b>

**Salinas City Center Improvement Association**  
**Comerica Bank - Operating Account**  
**November 30, 2023 - March 12, 2024**

Date	Transaction Type	Num	Name	Memo/Description	Amount	Balance
Beginning Balance						14,734.94
12/01/2023	Check	2845	Sharon Haney	Dec '23 Rent	-665.00	14,069.94
12/04/2023	Expense		Go Daddy		-39.99	14,029.95
12/05/2023	Payroll Check	2846	Yesenia D. Juarez	Pay Period: 11/16/2023-11/30/2023	-864.78	13,165.17
12/05/2023	Payroll Check	DD	Gregor Hamer	Pay Period: 11/16/2023-11/30/2023	-2,529.99	10,635.18
12/05/2023	Payroll Check	DD	Kevin A. Hayes	Pay Period: 11/16/2023-11/30/2023	-1,322.57	9,312.61
12/06/2023	Transfer				204,497.16	213,809.77
12/06/2023	Expense		Verizon Wireless		-139.34	213,670.43
12/08/2023	Tax Payment		CA EDD	Tax Payment for Period: 12/02/2023-12/05/2023	-194.42	213,476.01
12/08/2023	Tax Payment		IRS	Tax Payment for Period: 12/02/2023-12/05/2023	-1,119.06	212,356.95
12/18/2023	Check	2850	Smith & Enright Landscaping Inc	Inv# 42422	-8,020.00	204,336.95
12/18/2023	Check	2848	Mag One Media	Inv 1529	-500.00	203,836.95
12/18/2023	Check	2847	Monterey Signs	Inv#23852	-4,990.00	198,846.95
12/18/2023	Expense		Go Daddy		-22.17	198,824.78
12/18/2023	Check	2851	University Corporation at Monterey Bay		-200.00	198,624.78
12/18/2023	Check	2852	Allied Universal Security Services	Inv#15105586,15079765,15030084,15007482	-9,239.60	189,385.18
12/18/2023	Check	2849	MCA Consulting LLC	Inv 608	-245.10	189,140.08
12/19/2023	Deposit				3,990.00	193,130.08
12/20/2023	Payroll Check	2854	Yesenia D. Juarez	Pay Period: 12/01/2023-12/15/2023	-1,243.88	191,886.20
12/20/2023	Payroll Check	DD	Kevin A. Hayes	Pay Period: 12/01/2023-12/15/2023	-1,440.00	190,446.20
12/20/2023	Payroll Check	DD	Gregor Hamer	Pay Period: 12/01/2023-12/15/2023	-2,530.01	187,916.19
12/28/2023	Tax Payment		CA EDD	Tax Payment for Period: 12/20/2023-12/22/2023	-202.84	187,713.35
12/28/2023	Tax Payment		IRS	Tax Payment for Period: 12/20/2023-12/22/2023	-1,223.97	186,489.38
12/29/2023	Expense		AT&T		-132.10	186,357.28
12/31/2023	Check		Comerica Credit Card		-979.30	185,377.98
01/01/2024	Check	2853	Sharon Haney	January '24 Rent	-665.00	184,712.98
01/04/2024	Check	2858	Jenna Hanson	Inv: Nov-Dec 2023.	-4,327.50	180,385.48
01/04/2024	Check	2856	Allied Universal Security Services	Inv#15123565,15131701,15152380	-4,974.73	175,410.75
01/04/2024	Check	2857	Smith & Enright Landscaping Inc	Inv# 42693	-8,020.00	167,390.75
01/05/2024	Payroll Check	2855	Yesenia D. Juarez	Pay Period: 12/16/2023-12/31/2023	-760.11	166,630.64
01/05/2024	Payroll Check	DD	Gregor Hamer	Pay Period: 12/16/2023-12/31/2023	-2,547.06	164,083.58
01/05/2024	Payroll Check	DD	Kevin A. Hayes	Pay Period: 12/16/2023-12/31/2023	-1,103.19	162,980.39
01/08/2024	Expense		Verizon Wireless		-263.83	162,716.56
01/10/2024	Tax Payment		IRS	Tax Payment for Period: 01/03/2024-01/05/2024	-983.63	161,732.93
01/10/2024	Tax Payment		CA EDD	Tax Payment for Period: 01/03/2024-01/05/2024	-179.70	161,553.23
01/17/2024	Check	2863	Laura Harris Consulting	Inv #Salic20240105	-150.00	161,403.23
01/17/2024	Check	2868	Monterey Signs	Inv#24059	-4,990.00	156,413.23
01/17/2024	Check	2867	Allied Universal Security Services	Inv#15221327	-1,768.00	154,645.23
01/17/2024	Check	2866	California State Disbursement Unit	CSE 200000000922214/SDUOrder payee 0600099	-27.50	154,617.73
01/17/2024	Check	2864	Monterey Signs	Inv#23627	-142.03	154,475.70
01/17/2024	Check	2865	Steinbruner Hill CPAs	Inv# Nov & Dec	-2,200.00	152,275.70
01/17/2024	Check	2861	Ottone & Leach LLP	Inv#51989,52161,52205	-2,347.50	149,928.20
01/17/2024	Check	2862	Allied Universal Security Services	Inv#15183891	-1,475.60	148,452.60
01/17/2024	Check	2860	Monterey County Weekly	Account Key#CSALC Statement 12.28.23	-609.36	147,843.24
01/19/2024	Tax Payment		CA EDD	Tax Payment for Period: 10/01/2023-12/31/2023	-80.71	147,762.53
01/19/2024	Payroll Check	2859	Yesenia D. Juarez	Pay Period: 01/01/2024-01/15/2024	-1,380.51	146,382.02
01/19/2024	Payroll Check	DD	Kevin A. Hayes	Pay Period: 01/01/2024-01/15/2024	-1,443.46	144,938.56
01/19/2024	Payroll Check	DD	Gregor Hamer	Pay Period: 01/01/2024-01/15/2024	-2,630.28	142,308.28
01/22/2024	Deposit			Sharecare	3,000.00	145,308.28
01/24/2024	Tax Payment		IRS	Tax Payment for Period: 01/17/2024-01/19/2024	-1,228.23	144,080.05
01/24/2024	Tax Payment		CA EDD	Tax Payment for Period: 01/17/2024-01/19/2024	-210.76	143,869.29
01/25/2024	Journal Entry	SH_012524		Assessments transferred from City of Salinas	315,271.08	459,140.37
01/30/2024	Expense		AT&T		-132.10	459,008.27



Date	Transaction Type	Num	Name	Memo/Description	Amount	Balance
01/31/2024	Check		Comerica Credit Card		-763.40	458,244.87
02/02/2024	Transfer			to Mechanics Bank CD	-200,000.00	258,244.87
02/05/2024	Check	2873	Smith & Enright Landscaping Inc	Inv# 42967	-7,585.00	250,659.87
02/05/2024	Check	2872	Monterey Signs	Inv#24132	-795.00	249,864.87
02/05/2024	Check	2871	Sharon Haney	February '24 Rent	-665.00	249,199.87
02/05/2024	Payroll Check	2869	Yesenia D. Juarez	Pay Period: 01/16/2024-01/31/2024	-1,409.15	247,790.72
02/05/2024	Payroll Check	DD	Gregor Hamer	Pay Period: 01/16/2024-01/31/2024	-2,630.29	245,160.43
02/05/2024	Payroll Check	DD	Kevin A. Hayes	Pay Period: 01/16/2024-01/31/2024	-1,458.08	243,702.35
02/05/2024	Check	2874	B-Impressed	Bill BS02003929A	-166.80	243,535.55
02/05/2024	Check	2875	Allied Universal Security Services	Inv#15240167	-1,740.80	241,794.75
02/05/2024	Check	2876	McMurray Electric	Inv#5201	-1,082.81	240,711.94
02/05/2024	Check	2870	California State Disbursement Unit	Employee garnishment/SDUOrder payee 0600099	-29.00	240,682.94
02/06/2024	Expense		Verizon Wireless		-188.80	240,494.14
02/09/2024	Tax Payment		IRS	Tax Payment for Period: 02/03/2024-02/06/2024	-1,238.53	239,255.61
02/09/2024	Tax Payment		CA EDD	Tax Payment for Period: 02/03/2024-02/06/2024	-211.76	239,043.85
02/13/2024	Expense				-22.00	239,021.85
02/19/2024	Check	2880	Laura Harris Consulting	Inv #SaliC20240205	-1,000.00	238,021.85
02/19/2024	Check	2879	Allied Universal Security Services	Inv#15261716,15291402,15295349,15332103	0.00	238,021.85
02/19/2024	Check	2878	California State Disbursement Unit	Employee garnishment/SDUOrder payee 0600099	-29.00	237,992.85
02/20/2024	Payroll Check		Yesenia D. Juarez	Pay Period: 02/01/2024-02/15/2024	-1,169.34	236,823.51
02/20/2024	Payroll Check	DD	Kevin A. Hayes	Pay Period: 02/01/2024-02/15/2024	-1,428.82	235,394.69
02/20/2024	Payroll Check	DD	Gregor Hamer	Pay Period: 02/01/2024-02/15/2024	-2,547.06	232,847.63
02/23/2024	Tax Payment		CA EDD	Tax Payment for Period: 02/17/2024-02/20/2024	-207.61	232,640.02
02/23/2024	Tax Payment		IRS	Tax Payment for Period: 02/17/2024-02/20/2024	-1,187.89	231,452.13
02/29/2024	Expense		AT&T		-132.10	231,320.03
02/29/2024	Check		Comerica Credit Card		-668.63	230,651.40
03/01/2024	Check	2883	Smith & Enright Landscaping Inc	Inv# 43210	-7,670.00	222,981.40
03/01/2024	Check	2885	Allied Universal Security Services	Inv#15291402,15295349,15332103	-5,322.80	217,658.60
03/01/2024	Check	2888	California State Disbursement Unit	Employee garnishment/SDUOrder payee 0600099	-29.00	217,629.60
03/01/2024	Check	2886	Ottone & Leach LLP	Inv#52471	-62.50	217,567.10
03/01/2024	Check	2881	Allied Universal Security Services	Inv#15372215	-1,849.60	215,717.50
03/01/2024	Check	2884	Steinbruner Hill CPAs	Inv#8704,8705	-1,350.00	214,367.50
03/01/2024	Check	2882	Miguel Gutierrez	March '24 Rent	-665.00	213,702.50
03/05/2024	Payroll Check	DD	Kevin A. Hayes	Pay Period: 02/16/2024-02/29/2024	-1,324.69	212,377.81
03/05/2024	Payroll Check	DD	Gregor Hamer	Pay Period: 02/16/2024-02/29/2024	-2,630.29	209,747.52
03/05/2024	Payroll Check	2887	Yesenia D. Juarez	Pay Period: 02/16/2024-02/29/2024	-1,161.59	208,585.93
03/08/2024	Tax Payment		IRS	Tax Payment for Period: 03/02/2024-03/05/2024	-1,151.93	207,434.00
03/08/2024	Tax Payment		CA EDD	Tax Payment for Period: 03/02/2024-03/05/2024	-203.13	207,230.87
<b>Total for 1000 Checking - Operating Acct</b>					<b>\$ 216,666.85</b>	<b>\$ 207,230.87</b>



**Steinbruner • Hill**

Certified Public Accountants

## ACCOUNTANTS' COMPILATION REPORT

To The Board of Directors  
Salinas City Center Improvement Association  
Salinas, California

Management is responsible for the accompanying financial statements of Salinas City Center Improvement Association (a nonprofit organization), which comprise a statement of assets, liabilities and fund balance – cash basis as of March 31, 2024, and the related statement of revenues and expenses – actual vs. budget – fiscal year 2023-2024 – cash basis for the four months then ended, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the statement of revenues and expenses – actual vs. budget – fiscal year 2023-2024 – cash basis nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the statement of revenues and expenses – actual vs. budget – fiscal year 2023-2024 – cash basis.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary budget information contained in the statement of revenues and expenses – actual vs. budget – fiscal year 2023-2024 – cash basis is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary budget information was subject to our compilation engagement. We have not audited or reviewed the supplementary budget information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's assets, liabilities, fund balance, revenues and expenses. Accordingly, the financial statement is not designed for those who are not informed about such matters.

We are not independent with respect to Salinas City Center Improvement Association.

*Steinbruner Hill CPAs*

Steinbruner Hill CPAs  
Carmel, California  
April 8, 2024

Steinbruner Hill, Inc.

3771 Rio Rd. Ste. 103A ♦ Carmel, CA 93923

928 E. Blanco Rd. Ste. 200 ♦ Salinas, CA 93901

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**Salinas City Center Improvement Association**  
**Statement of Assets, Liabilities and Fund Balance - Cash Basis**  
**As of March 31, 2024**

**ASSETS**

<b>Current Assets</b>		
<b>Bank Accounts</b>		
Checking - Operating Acct	\$	189,521.73
Checking - Grants Acct		183,836.48
<b>Total Bank Accounts</b>		<u>373,358.21</u>
<b>Other Current Assets</b>		
Mechanics Bank CD		200,000.00
<b>Total Other Current Assets</b>		<u>200,000.00</u>
<b>Total Current Assets</b>		<u>573,358.21</u>
<b>Fixed Assets</b>		
Vehicle		18,000.61
Accumulated Depreciation		(4,419.00)
<b>Total Fixed Assets</b>		<u>13,581.61</u>
<b>Other Assets</b>		
Organizational Costs		50,000.00
Accumulated Intangible Assets		(32,917.00)
<b>Total Other Assets</b>		<u>17,083.00</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u><u>604,022.82</u></u></b>

**LIABILITIES AND FUND BALANCE**

<b>Liabilities</b>		
Debt	\$	15,000.00
<b>Total Liabilities</b>		<u>15,000.00</u>
<b>Fund Balance</b>		
Fund Balance - SOBO		194,947.68
Fund Balance - DISI		98,999.11
Fund Balance - Admin		57,068.16
Fund Balance - Conting/Reserves		38,506.78
Fund Balance - Grants		183,836.48
Subtotal - Cash Fund Balance		<u>573,358.21</u>
Fund Balance - Other		15,664.61
<b>Total Fund Balance</b>		<u>589,022.82</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$</b>	<b><u><u>604,022.82</u></u></b>

(See accompanying accountants' report)

**Salinas City Center Improvement Association**  
**Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2023-2024 - Cash Basis**  
**For the Four Months Ended March 31, 2024**

	SOBO				DISI				Administration			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
<b>Income</b>												
Assessments	\$ 189,162.65	\$ 287,400.00	\$ 98,237.35		\$ 69,359.64	\$ 105,380.00	\$ 36,020.36		\$ 44,137.95	\$ 67,060.00	\$ 22,922.05	
Grants	-	-	-		-	-	-		-	-	-	
Interest Earned	-	-	-		-	-	-		-	-	-	
Plus: FY 2022-23 Carryover	99,886.65	99,886.65			53,694.13	53,694.13			19,755.38	19,755.38		
Reallocation of 2022-23 Carryover	-	-	-		-	-	-		20,000.00	20,000.00		
<b>Total Income</b>	<b>\$ 289,049.30</b>	<b>\$ 387,286.65</b>	<b>\$ 98,237.35</b>		<b>\$ 123,053.77</b>	<b>\$ 159,074.13</b>	<b>\$ 36,020.36</b>		<b>\$ 83,893.33</b>	<b>\$ 106,815.38</b>	<b>\$ 22,922.05</b>	
<b>Expenses</b>												
Bank Service Charges	-	-	-		-	-	-		22.00	200.00	178.00	89%
Formation Costs Payback	-	-	-		-	-	-		-	-	-	
Insurance	-	-	-		-	-	-		-	2,500.00	2,500.00	100%
Professional Services												
Accounting	-	-	-		-	-	-		3,550.00	15,200.00	11,650.00	77%
Legal	-	-	-		-	-	-		2,410.00	4,000.00	1,590.00	40%
Other	-	-	-		-	-	-		2,395.10	12,000.00	9,604.90	80%
<b>Total Professional Services</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>8,355.10</b>	<b>33,900.00</b>	<b>25,544.90</b>	<b>75%</b>
Office												
Rent/CAM/Utilities	-	-	-		-	-	-		3,188.40	8,400.00	5,211.60	62%
Office Annual Cleaning	-	-	-		-	-	-		-	600.00	600.00	100%
Office Furnishings/Paint	-	-	-		-	-	-		570.79	1,500.00	929.21	62%
Computer / Internet	-	-	-		-	-	-		750.81	2,500.00	1,749.19	70%
<b>Total Office</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>4,510.00</b>	<b>13,000.00</b>	<b>8,490.00</b>	<b>65%</b>
Staff	-	-	-		-	-	-		-	-	-	
Payroll - Wages & Taxes	30,658.30	108,500.00	77,841.70	72%	6,901.88	21,900.00	14,998.12	68%	13,803.76	44,400.00	30,596.24	69%
Workers Comp Insurance	256.20	4,000.00	3,743.80	94%	121.89	600.00	478.11	80%	134.31	600.00	465.69	78%
<b>Total Staff</b>	<b>30,914.50</b>	<b>112,500.00</b>	<b>81,585.50</b>	<b>73%</b>	<b>7,023.77</b>	<b>22,500.00</b>	<b>15,476.23</b>	<b>69%</b>	<b>13,938.07</b>	<b>45,000.00</b>	<b>31,061.93</b>	<b>69%</b>
SOBO			-				-				-	
Sidewalk Ops (Maintenance)	33,016.39	114,820.00	81,803.61	71%	-	-	-				-	
Beautification/Order(Security)	30,170.73	97,000.00	66,829.27	69%	-	-	-				-	
<b>Total SOBO</b>	<b>63,187.12</b>	<b>211,820.00</b>	<b>148,632.88</b>	<b>70%</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	
DISI			-				-				-	
District Identity	-	-	-		11,028.46	71,500.00	60,471.54	85%	-	-	-	
Streetscape Improvements	-	-	-		6,002.43	15,000.00	8,997.57	60%	-	-	-	
<b>Total DISI</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>17,030.89</b>	<b>86,500.00</b>	<b>69,469.11</b>	<b>80%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Extra Budget Expenses												
Collection Loss	-	-	-		-	-	-		-	-	-	
Taxes	-	-	-		-	-	-		-	250.00	250.00	100%
<b>Total Expenses</b>	<b>94,101.62</b>	<b>324,320.00</b>	<b>230,218.38</b>	<b>71%</b>	<b>24,054.66</b>	<b>109,000.00</b>	<b>84,945.34</b>	<b>78%</b>	<b>26,825.17</b>	<b>92,150.00</b>	<b>65,324.83</b>	<b>71%</b>
<b>Net Income</b>	<b>95,061.03</b>	<b>62,966.65</b>			<b>45,304.98</b>	<b>50,074.13</b>			<b>17,312.78</b>	<b>14,665.38</b>		
<b>Total Cash Balance as of 3/31/2024</b>	<b>\$ 194,947.68</b>				<b>\$ 98,999.11</b>				<b>\$ 57,068.16</b>			

(See accompanying accountants' report)

**Salinas City Center Improvement Association**  
**Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2023-2024 - Cash Basis**  
**For the Four Months Ended March 31, 2024**

	Contingency/Reserves				SUBTOTAL SOBO, DISI, ADMIN, & CONTIGENCY			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
<b>Income</b>								
Assessments	\$ 12,610.84	\$ 19,160.00	\$ 6,549.16		\$ 315,271.08	\$ 479,000.00	\$ 163,728.92	
Grants	-	-	-		-	-	-	
Interest Earned	1,355.55	-	(1,355.55)		1,355.55	-	(1,355.55)	
Plus: FY 2022-23 Carryover	44,540.39	44,540.39	-		217,876.55	217,876.55	-	
Reallocation of 2022-23 Carryover	(20,000.00)	(20,000.00)	-		-	-	-	
<b>Total Income</b>	<b>\$ 38,506.78</b>	<b>\$ 43,700.39</b>	<b>\$ 6,549.16</b>		<b>\$ 534,503.18</b>	<b>\$ 696,876.55</b>	<b>\$ 162,373.37</b>	
<b>Expenses</b>								
Bank Service Charges		-	-		22.00	200.00	178.00	89%
Formation Costs Payback	-	5,000.00	5,000.00	100%	-	5,000.00	5,000.00	100%
Insurance			-		-	2,500.00	2,500.00	100%
Professional Services			-		-	-	-	
Accounting			-		3,550.00	15,200.00	11,650.00	77%
Legal			-		2,410.00	4,000.00	1,590.00	40%
Other			-		2,395.10	12,000.00	9,604.90	80%
<b>Total Professional Services</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>8,355.10</b>	<b>33,900.00</b>	<b>25,544.90</b>	<b>75%</b>
Office			-		-	-	-	
Rent/CAM/Utilities			-		3,188.40	8,400.00	5,211.60	62%
Office Annual Cleaning			-		-	600.00	600.00	100%
Office Furnishings/Paint			-		570.79	1,500.00	929.21	62%
Computer / Internet			-		750.81	2,500.00	1,749.19	70%
<b>Total Office</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>4,510.00</b>	<b>13,000.00</b>	<b>8,490.00</b>	<b>65%</b>
Staff			-		-	-	-	
Payroll - Wages & Taxes					51,363.94	174,800.00	123,436.06	71%
Workers Comp Insurance					512.40	5,200.00	4,687.60	90%
<b>Total Staff</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>51,876.34</b>	<b>180,000.00</b>	<b>128,123.66</b>	<b>71%</b>
SOBO			-		-	-	-	
Sidewalk Ops (Maintenance)			-		33,016.39	114,820.00	81,803.61	71%
Beautification/Order(Security)			-		30,170.73	97,000.00	66,829.27	69%
<b>Total SOBO</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>63,187.12</b>	<b>211,820.00</b>	<b>148,632.88</b>	<b>70%</b>
DISI			-		-	-	-	
District Identity			-		11,028.46	71,500.00	60,471.54	85%
Streetscape Improvements			-		6,002.43	15,000.00	8,997.57	60%
<b>Total DISI</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>17,030.89</b>	<b>86,500.00</b>	<b>69,469.11</b>	<b>80%</b>
Extra Budget Expenses								
Collection Loss	-	9,580.00	9,580.00	100%	-	9,580.00	9,580.00	100%
Taxes					-	250.00	250.00	100%
<b>Total Expenses</b>	<b>-</b>	<b>14,580.00</b>	<b>14,580.00</b>	<b>100%</b>	<b>144,981.45</b>	<b>540,050.00</b>	<b>395,068.55</b>	<b>73%</b>
<b>Net Income</b>	<b>12,610.84</b>	<b>29,120.39</b>			<b>170,289.63</b>	<b>156,826.55</b>		
<b>Total Cash Balance as of 3/31/2024</b>	<b>\$ 38,506.78</b>				<b>\$ 389,521.73</b>			

(See accompanying accountants' report)

**Salinas City Center Improvement Association**  
**Statement of Revenues and Expenses - Actual vs. Budget - Fiscal Year 2023-2024 - Cash Basis**  
**For the Four Months Ended March 31, 2024**

	Grants Funds				GRAND TOTAL			
	Actual	Budget	Remaining	% Remaining	Actual	Budget	Remaining	% Remaining
<b>Income</b>								
Assessments	\$ -	\$ -	\$ -		\$ 315,271.08	\$ 479,000.00	\$ 163,728.92	
Grants	75,000.00	-	(75,000.00)		75,000.00	-	(75,000.00)	
Interest Earned	-	-	-		1,355.55	-	(1,355.55)	
Plus: FY 2022-23 Carryover	108,836.48	108,836.48	-		326,713.03	326,713.03	-	
Reallocation of 2022-23 Carryover								
<b>Total Income</b>	<b>\$ 183,836.48</b>	<b>\$ 108,836.48</b>	<b>\$ -</b>		<b>\$ 718,339.66</b>	<b>\$ 805,713.03</b>	<b>\$ 87,373.37</b>	
<b>Expenses</b>								
Bank Service Charges	-		-		22.00	200.00	178.00	89%
Formation Costs Payback			-		-	5,000.00	5,000.00	100%
Insurance			-		-	2,500.00	2,500.00	100%
Professional Services			-		-	-	-	
Accounting			-		3,550.00	15,200.00	11,650.00	77%
Legal			-		2,410.00	4,000.00	1,590.00	40%
Other			-		2,395.10	12,000.00	9,604.90	80%
<b>Total Professional Services</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>8,355.10</b>	<b>33,900.00</b>	<b>25,544.90</b>	<b>75%</b>
Office			-		-	-	-	
Rent/CAM/Utilities			-		3,188.40	8,400.00	5,211.60	62%
Office Annual Cleaning			-		-	600.00	600.00	100%
Office Furnishings/Paint			-		570.79	1,500.00	929.21	62%
Computer / Internet			-		750.81	2,500.00	1,749.19	70%
<b>Total Office</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>4,510.00</b>	<b>13,000.00</b>	<b>8,490.00</b>	<b>65%</b>
Staff			-		-	-	-	
Payroll - Wages & Taxes			-		51,363.94	174,800.00	123,436.06	71%
Workers Comp Insurance			-		512.40	5,200.00	4,687.60	90%
<b>Total Staff</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>51,876.34</b>	<b>180,000.00</b>	<b>128,123.66</b>	<b>71%</b>
SOBO			-		-	-	-	
Sidewalk Ops (Maintenance)			-		33,016.39	114,820.00	81,803.61	71%
Beautification/Order(Security)			-		30,170.73	97,000.00	66,829.27	69%
<b>Total SOBO</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>63,187.12</b>	<b>211,820.00</b>	<b>148,632.88</b>	<b>70%</b>
DISI			-		-	-	-	
District Identity	-		-		11,028.46	71,500.00	60,471.54	85%
Streetscape Improvements	-		-		6,002.43	15,000.00	8,997.57	60%
<b>Total DISI</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>17,030.89</b>	<b>86,500.00</b>	<b>69,469.11</b>	<b>80%</b>
Extra Budget Expenses								
Collection Loss			-		-	9,580.00	9,580.00	100%
Taxes			-		-	250.00	250.00	100%
<b>Total Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>144,981.45</b>	<b>540,050.00</b>	<b>395,068.55</b>	<b>73%</b>
<b>Net Income</b>	<b>75,000.00</b>	<b>108,836.48</b>			<b>245,289.63</b>	<b>156,826.55</b>		
<b>Total Cash Balance as of 3/31/2024</b>	<b>\$ 183,836.48</b>				<b>\$ 573,358.21</b>			

(See accompanying accountants' report)

**Salinas City Center Improvement Association**  
**Comerica Bank - Operating Account**  
**November 30, 2023 - April 7, 2024**

Date	Transaction Type	Num	Name	Memo/Description	Amount	Balance
Beginning Balance						14,734.94
12/01/2023	Check	2845	Sharon Haney	Dec '23 Rent	-665.00	14,069.94
12/04/2023	Expense		Go Daddy		-39.99	14,029.95
12/05/2023	Payroll Check	2846	Yesenia D. Juarez	Pay Period: 11/16/2023-11/30/2023	-864.78	13,165.17
12/05/2023	Payroll Check	DD	Gregor Hamer	Pay Period: 11/16/2023-11/30/2023	-2,529.99	10,635.18
12/05/2023	Payroll Check	DD	Kevin A. Hayes	Pay Period: 11/16/2023-11/30/2023	-1,322.57	9,312.61
12/06/2023	Transfer				204,497.16	213,809.77
12/06/2023	Expense		Verizon Wireless		-139.34	213,670.43
12/08/2023	Tax Payment		CA EDD	Tax Payment for Period: 12/02/2023-12/05/2023	-194.42	213,476.01
12/08/2023	Tax Payment		IRS	Tax Payment for Period: 12/02/2023-12/05/2023	-1,119.06	212,356.95
12/18/2023	Check	2850	Smith & Enright Landscaping Inc	Inv# 42422	-8,020.00	204,336.95
12/18/2023	Check	2848	Mag One Media	Inv 1529	-500.00	203,836.95
12/18/2023	Check	2847	Monterey Signs	Inv#23852	-4,990.00	198,846.95
12/18/2023	Expense		Go Daddy		-22.17	198,824.78
12/18/2023	Check	2851	University Corporation at Monterey Bay		-200.00	198,624.78
12/18/2023	Check	2852	Allied Universal Security Services	Inv#15105586,15079765,15030084,15007482	-9,239.60	189,385.18
12/18/2023	Check	2849	MCA Consulting LLC	Inv 608	-245.10	189,140.08
12/19/2023	Deposit				3,990.00	193,130.08
12/20/2023	Payroll Check	2854	Yesenia D. Juarez	Pay Period: 12/01/2023-12/15/2023	-1,243.88	191,886.20
12/20/2023	Payroll Check	DD	Kevin A. Hayes	Pay Period: 12/01/2023-12/15/2023	-1,440.00	190,446.20
12/20/2023	Payroll Check	DD	Gregor Hamer	Pay Period: 12/01/2023-12/15/2023	-2,530.01	187,916.19
12/28/2023	Tax Payment		CA EDD	Tax Payment for Period: 12/20/2023-12/22/2023	-202.84	187,713.35
12/28/2023	Tax Payment		IRS	Tax Payment for Period: 12/20/2023-12/22/2023	-1,223.97	186,489.38
12/29/2023	Expense		AT&T		-132.10	186,357.28
12/31/2023	Check		Comerica Credit Card		-979.30	185,377.98
01/01/2024	Check	2853	Sharon Haney	January '24 Rent	-665.00	184,712.98
01/04/2024	Check	2858	Jenna Hanson	Inv: Nov-Dec 2023.	-4,327.50	180,385.48
01/04/2024	Check	2856	Allied Universal Security Services	Inv#15123565,15131701,15152380	-4,974.73	175,410.75
01/04/2024	Check	2857	Smith & Enright Landscaping Inc	Inv# 42693	-8,020.00	167,390.75
01/05/2024	Payroll Check	2855	Yesenia D. Juarez	Pay Period: 12/16/2023-12/31/2023	-760.11	166,630.64
01/05/2024	Payroll Check	DD	Gregor Hamer	Pay Period: 12/16/2023-12/31/2023	-2,547.06	164,083.58
01/05/2024	Payroll Check	DD	Kevin A. Hayes	Pay Period: 12/16/2023-12/31/2023	-1,103.19	162,980.39
01/08/2024	Expense		Verizon Wireless		-263.83	162,716.56
01/10/2024	Tax Payment		IRS	Tax Payment for Period: 01/03/2024-01/05/2024	-983.63	161,732.93
01/10/2024	Tax Payment		CA EDD	Tax Payment for Period: 01/03/2024-01/05/2024	-179.70	161,553.23
01/17/2024	Check	2863	Laura Harris Consulting	Inv #Salic20240105	-150.00	161,403.23
01/17/2024	Check	2868	Monterey Signs	Inv#24059	-4,990.00	156,413.23
01/17/2024	Check	2867	Allied Universal Security Services	Inv#15221327	-1,768.00	154,645.23
01/17/2024	Check	2866	California State Disbursement Unit	CSE 200000000922214/SDUOrder payee 0600099	-27.50	154,617.73
01/17/2024	Check	2864	Monterey Signs	Inv#23627	-142.03	154,475.70
01/17/2024	Check	2865	Steinbruner Hill CPAs	Inv# Nov & Dec	-2,200.00	152,275.70
01/17/2024	Check	2861	Ottone & Leach LLP	Inv#51989,52161,52205	-2,347.50	149,928.20
01/17/2024	Check	2862	Allied Universal Security Services	Inv#15183891	-1,475.60	148,452.60
01/17/2024	Check	2860	Monterey County Weekly	Account Key#CSALC Statement 12.28.23	-609.36	147,843.24
01/19/2024	Tax Payment		CA EDD	Tax Payment for Period: 10/01/2023-12/31/2023	-80.71	147,762.53
01/19/2024	Payroll Check	2859	Yesenia D. Juarez	Pay Period: 01/01/2024-01/15/2024	-1,380.51	146,382.02
01/19/2024	Payroll Check	DD	Kevin A. Hayes	Pay Period: 01/01/2024-01/15/2024	-1,443.46	144,938.56
01/19/2024	Payroll Check	DD	Gregor Hamer	Pay Period: 01/01/2024-01/15/2024	-2,630.28	142,308.28
01/22/2024	Deposit			Sharecare	3,000.00	145,308.28
01/24/2024	Tax Payment		IRS	Tax Payment for Period: 01/17/2024-01/19/2024	-1,228.23	144,080.05
01/24/2024	Tax Payment		CA EDD	Tax Payment for Period: 01/17/2024-01/19/2024	-210.76	143,869.29
01/25/2024	Journal Entry	SH_012524		Assessments transferred from City of Salinas	315,271.08	459,140.37
01/30/2024	Expense		AT&T		-132.10	459,008.27

Date	Transaction Type	Num	Name	Memo/Description	Amount	Balance
01/31/2024	Check		Comerica Credit Card		-763.40	458,244.87
02/02/2024	Transfer			to Mechanics Bank CD	-200,000.00	258,244.87
02/05/2024	Check	2873	Smith & Enright Landscaping Inc	Inv# 42967	-7,585.00	250,659.87
02/05/2024	Check	2872	Monterey Signs	Inv#24132	-795.00	249,864.87
02/05/2024	Check	2871	Sharon Haney	February '24 Rent	-665.00	249,199.87
02/05/2024	Payroll Check	2869	Yesenia D. Juarez	Pay Period: 01/16/2024-01/31/2024	-1,409.15	247,790.72
02/05/2024	Payroll Check	DD	Gregor Hamer	Pay Period: 01/16/2024-01/31/2024	-2,630.29	245,160.43
02/05/2024	Payroll Check	DD	Kevin A. Hayes	Pay Period: 01/16/2024-01/31/2024	-1,458.08	243,702.35
02/05/2024	Check	2874	B-Impressed	Bill BS02003929A	-166.80	243,535.55
02/05/2024	Check	2875	Allied Universal Security Services	Inv#15240167	-1,740.80	241,794.75
02/05/2024	Check	2876	McMurray Electric	Inv#5201	-1,082.81	240,711.94
02/05/2024	Check	2870	California State Disbursement Unit	Employee garnishment/SDUOrder payee 0600099	-29.00	240,682.94
02/06/2024	Expense		Verizon Wireless		-188.80	240,494.14
02/09/2024	Tax Payment		IRS	Tax Payment for Period: 02/03/2024-02/06/2024	-1,238.53	239,255.61
02/09/2024	Tax Payment		CA EDD	Tax Payment for Period: 02/03/2024-02/06/2024	-211.76	239,043.85
02/13/2024	Expense				-22.00	239,021.85
02/19/2024	Check	2880	Laura Harris Consulting	Inv #SaliC20240205	-1,000.00	238,021.85
02/19/2024	Check	2879	Allied Universal Security Services	Inv#15261716,15291402,15295349,15332103	0.00	238,021.85
02/19/2024	Check	2878	California State Disbursement Unit	Employee garnishment/SDUOrder payee 0600099	-29.00	237,992.85
02/20/2024	Payroll Check		Yesenia D. Juarez	Pay Period: 02/01/2024-02/15/2024	-1,169.34	236,823.51
02/20/2024	Payroll Check	DD	Kevin A. Hayes	Pay Period: 02/01/2024-02/15/2024	-1,428.82	235,394.69
02/20/2024	Payroll Check	DD	Gregor Hamer	Pay Period: 02/01/2024-02/15/2024	-2,547.06	232,847.63
02/23/2024	Tax Payment		CA EDD	Tax Payment for Period: 02/17/2024-02/20/2024	-207.61	232,640.02
02/23/2024	Tax Payment		IRS	Tax Payment for Period: 02/17/2024-02/20/2024	-1,187.89	231,452.13
02/29/2024	Expense		AT&T		-132.10	231,320.03
02/29/2024	Check		Comerica Credit Card		-668.63	230,651.40
03/01/2024	Check	2883	Smith & Enright Landscaping Inc	Inv# 43210	-7,670.00	222,981.40
03/01/2024	Check	2885	Allied Universal Security Services	Inv#15291402,15295349,15332103	-5,322.80	217,658.60
03/01/2024	Check	2888	California State Disbursement Unit	Employee garnishment/SDUOrder payee 0600099	-29.00	217,629.60
03/01/2024	Check	2886	Ottone & Leach LLP	Inv#52471	-62.50	217,567.10
03/01/2024	Check	2881	Allied Universal Security Services	Inv#15372215	-1,849.60	215,717.50
03/01/2024	Check	2884	Steinbruner Hill CPAs	Inv#8704,8705	-1,350.00	214,367.50
03/01/2024	Check	2882	Miguel Gutierrez	March '24 Rent	-665.00	213,702.50
03/05/2024	Payroll Check	DD	Kevin A. Hayes	Pay Period: 02/16/2024-02/29/2024	-1,324.69	212,377.81
03/05/2024	Payroll Check	DD	Gregor Hamer	Pay Period: 02/16/2024-02/29/2024	-2,630.29	209,747.52
03/05/2024	Payroll Check	2887	Yesenia D. Juarez	Pay Period: 02/16/2024-02/29/2024	-1,161.59	208,585.93
03/06/2024	Expense		Verizon Wireless		-188.80	208,397.13
03/08/2024	Tax Payment		CA EDD	Tax Payment for Period: 03/02/2024-03/05/2024	-203.13	208,194.00
03/08/2024	Tax Payment		IRS	Tax Payment for Period: 03/02/2024-03/05/2024	-1,151.93	207,042.07
03/13/2024	Deposit				24.84	207,066.91
03/13/2024	Expense		State Compensation Insurance Fund	workers comp insurance	-537.24	206,529.67
03/18/2024	Check	2893	California State Disbursement Unit	CSE 20000000922214/SDUOrder payee 0600099	-29.00	206,500.67
03/18/2024	Check	2892	The Christmas Light Pros	Invoice Date 03.13.2024	-4,800.00	201,700.67
03/18/2024	Check	2891	Laura Harris Consulting	Inv #SaliC20240305	-1,000.00	200,700.67
03/18/2024	Check	2890	Allied Universal Security Services	Inv#15443800,15389670	-3,799.60	196,901.07
03/20/2024	Payroll Check	DD	Gregor Hamer	Pay Period: 03/01/2024-03/15/2024	-2,380.59	194,520.48
03/20/2024	Payroll Check	2889	Yesenia D. Juarez	Pay Period: 03/01/2024-03/15/2024	-1,156.31	193,364.17
03/20/2024	Payroll Check	DD	Kevin A. Hayes	Pay Period: 03/01/2024-03/15/2024	-1,384.77	191,979.40
03/27/2024	Tax Payment		IRS	Tax Payment for Period: 03/20/2024-03/22/2024	-1,170.29	190,809.11
03/27/2024	Tax Payment		CA EDD	Tax Payment for Period: 03/20/2024-03/22/2024	-205.58	190,603.53
03/29/2024	Expense		AT&T		-132.10	190,471.43
03/31/2024	Check		Comerica Credit Card		-949.70	189,521.73
04/01/2024	Check	2894	Miguel Gutierrez	April '24 Rent	-665.00	188,856.73
04/04/2024	Check	2898	Jenna Hanson	Inv: Feb & Mar 2024.	-6,000.00	182,856.73



Date	Transaction Type	Num	Name	Memo/Description	Amount	Balance
04/04/2024	Check	2897	Philadelphia Insurance Company	Acc#82448512 inv2006560641	-2,218.00	180,638.73
04/04/2024	Check	2896	Allied Universal Security Services	Inv#15501723,15462862	-3,760.32	176,878.41
04/04/2024	Check	2899	Smith & Enright Landscaping Inc	Inv# 43456	-7,685.00	169,193.41
04/04/2024	Check	2900	Steinbruner Hill CPAs	Inv#13166	-1,100.00	168,093.41
04/04/2024	Check	2901	California State Disbursement Unit	CSE 200000000922214/SDUOrder payee 0600099	-29.00	168,064.41
04/05/2024	Payroll Check	DD	Gregor Hamer	Pay Period: 03/16/2024-03/31/2024	-2,547.06	165,517.35
04/05/2024	Payroll Check	DD	Kevin A. Hayes	Pay Period: 03/16/2024-03/31/2024	-1,324.69	164,192.66
04/05/2024	Payroll Check	2895	Yesenia D. Juarez	Pay Period: 03/16/2024-03/31/2024	-1,133.12	163,059.54
<b>Total for 1000 Checking - Operating Acct</b>					<b>\$ 148,324.60</b>	<b>\$ 163,059.54</b>

Salinas City Center Improvement Association  
Comerica Bank - Grants Account  
November 30, 2023 - April 7, 2024

Date	Transaction Type	Num	Name	Memo/Description	Amount	Balance
Beginning Balance						108,836.48
12/19/2023	Deposit			Monterey Peninsula Foundation	50,000.00	158,836.48
3/13/2024	Deposit			Harden Foundation	25,000.00	183,836.48
Total for 1050 Checking - Grants					\$ 75,000.00	\$ 183,836.48